

THE TOOLS YOU WANT. THE TRAINING YOU NEED.



FHA Affordable/221(d)(4) Training Program 2024

SEPTEMBER 4-DECEMBER 17

MBA Education's popular FHA Affordable/221(d)(4) Training Program, an extension to our FHA multifamily coursework, is back! The course is designed to set the standard for skills required for affordable multifamily and new construction or substantial rehabilitation lending.

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PROGRAM OBJECTIVE

At the end of this comprehensive course, participants can demonstrate mastery of knowledge, skills, and abilities expected of underwriters for underwriting affordable multifamily and new construction or substantial rehabilitation transactions.

Affordable/221(d)(4) Training Program Objectives:

- Explore the current state of the affordable/LIHTC market
- Comprehend affordable housing and affordable housing finance terms
- Understand the low income housing tax credit and tax-exempt bonds
- Clarify HUD's various roles in providing affordable housing
- Summarize regulations regarding affordable/LIHTC financing
- Explore the roles of the development team
- Review requirements for new construction and sub-rehab transactions
- Clarify HUD MAP Guide requirements
- Comprehend key underwriting components
- Categorize sources and uses as mortgageable and non-mortgageable
- Outline construction loan administration and servicing
- Evaluate risk in affordable transactions

PROGRAM FORMAT

The course is offered via a blended format, offering the advantages of various modes of learning: a virtual kickoff, scheduled webinars, and independent self-study assignments.

TIME COMMITMENT OVERVIEW

- Virtual kick-off — Wednesday, September 4 from 1:00–2:30 p.m. ET
- Twice-weekly two-hour live webinars (Tuesdays and Fridays, 1:00–3:00 p.m. ET)
- Course live sessions conclude on December 17. Final Exam and final project window opens on December 17, 2024 and closes on January 21, 2025
- Final project will be available on December 17 and must be submitted by January 21, 2025
- Approximately 1–2 hours per week of self-study and assignment completion outside of class

KEY FEATURES AND BUSINESS APPLICATIONS

The FHA Affordable/221(d)(4) Training Program was developed in consultation with expert teams of MAP lenders, affordable housing experts, underwriters, building engineers, environmental professionals, appraisers, and attorneys.

Key business applications include:

- Improved quality and accuracy in FHA affordable/and new construction/substantial rehabilitation lending
- Improved processing times for FHA multifamily affordable/221(d)(4) loans
- Improved working relationships and consistency in decision-making by HUD staff and MAP lenders
- Increased awareness and application of multifamily affordable and new construction and substantial rehabilitation best practices

Successful completion of this program requires submitting weekly homework assignments and passing the final exam.

2024 PRICING

Early Cutoff: Tuesday, May 28

	March 1–May 28	May 29–June 28
Member Price	\$4,750	\$5,000
Non-Member Price	\$9,500	\$10,000

VIRTUAL COURSES IN THIS PROGRAM

COURSE 1: Introduction to Affordable Housing

COURSE 2: Tax-Exempt Private Activity Bonds

COURSE 3: HUD's Various Roles

COURSE 4: The Development Team and Development Budget

COURSE 5: AEC Review

COURSE 6: Appraisal and Market Study

COURSE 7: Environmental Analysis

COURSE 8: MAP Guide Chapter 14 and Related Chapters

COURSE 9: Underwriting the Affordable Deal

COURSE 10: Legal and Closing Matters

COURSE 11: Construction Administration/Service

COURSE 12: Evaluation Risk in the Affordable Transaction

FINAL SESSION: The Rest of the Industry and Final Project Overview

DETAILED PROGRAM CALENDAR

SEPTEMBER

SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

OCTOBER

SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

NOVEMBER

SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

DECEMBER

SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

KEY

■ Virtual Kick Off

■ Coursework Every Tuesday and Friday

■ Final Exam Available December 17, 2024 to January 21, 2025



APPLICANT PROFILE

Applicants must be employed and approved to participate by a lender fully approved under HUD's MAP Program or employed and approved to participate by HUD.

- Professionals must be either FHA MAP certified or have earned MBA Education's FHA Multifamily Underwriter Training Program Certificate of Completion
- Minimum 3 years of experience underwriting FHA multifamily loans
- 1-3 years' experience with affordable housing
- 1-3 years' experience with new construction or substantial rehabilitation projects
- Be familiar with the concepts of construction and tax exempt bonds
- HUD staff

HOW TO APPLY / APPLICATION DEADLINE

Open Enrollment: **March 1-June 28**

Selection Notification: **July 19**

Tuition Deadline: **July 31**

Tuition Non-Refundable: **August 16**

Program begins: **September 4**

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Participation in this program is through application. Refer to the second page of this flyer and the accompanying application for more details.

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