

2006 Program Participants

ABN AMRO
AEGON USA REALTY ADVISORS, INC
AETNA
AEW CAPITAL MANAGEMENT
AIG
ALLIANZ OF AMERICA, INC.
ALLSTATE INVESTMENTS, LLC
AMERICAN FAMILY INSURANCE
AMERIPRISE FINANCIAL, INC.
ASSURANT, INC.
BABSON CAPITAL MANAGEMENT LLC
BANK OF NEW YORK
BANK OF AMERICA
BANK OF THE WEST
BEAR, STEARNS & COMPANY
BLACKROCK FINANCIAL MANAGEMENT, INC
BMO FINANCIAL GROUP
BRANCH BANKING & TRUST CO.
BROOKFIELD ASSET MANAGEMENT INC
THE CIT GROUP
CNL SHARED SERVICES, INC.
CAIN BROTHERS & COMPANY, LLC
CIGNA INVESTMENT MANAGEMENT, LLC
CITIGROUP
CITY NATIONAL BANK
COHEN & STEERS
COLUMN FINANCIAL
COMMERZBANK
COMMUNITY PRESERVATION CORPORATION
COMPASS BANCSHARES, INC.
COUNTRY INSURANCE & FINANCIAL SERVICES
CUNA MUTUAL GROUP
CUSHMAN & WAKEFIELD, INC.
DEUTSCHE ASSET MANAGEMENT
DEUTSCHE BANK
EATON VANCE MANAGEMENT
FANNIE MAE
FIDELITY INVESTMENTS
FRANKLIN TEMPLETON INVESTMENTS
FREDDIE MAC
FREMONT INVESTMENT & LOAN
FRIEDMAN, BILLINGS, RAMSEY & CO., INC.
GE COMMERCIAL FINANCE
GMAC RESCAP
GE ASSET MANAGEMENT
GENERAL MOTORS
GOLDMAN, SACHS & CO.
GOV'T OF SINGAPORE INVESTMENT CORP
GREAT-WEST LIFE & ANNUITY INSURANCE CO.
GRUBB & ELLIS
GUARDIAN LIFE INSURANCE CO. OF AMERICA
HSBC BANK
JOHN HANCOCK FINANCIAL SERVICES
THE HARTFORD
HARVARD MANAGEMENT COMPANY, INC.
HEITMAN
HOLLIDAY FENOGLIO FOWLER, L.P.
HYPO REAL ESTATE, INTERNATIONAL
INVESCO, INC.
ING INVESTMENT MANAGEMENT
JMP SECURITIES
JANUS CAPITAL GROUP
JP MORGAN CHASE
KEYCORP
KNIGHTS OF COLUMBUS
LASALLE BANK CORPORATION
LEHMAN BROTHERS INC.
M&T BANK CORPORATION
MELLON FINANCIAL CORPORATION
MERCANTILE BANKSHARES CORPORATION
MERRILL LYNCH & CO. INC.
METROPOLITAN LIFE INSURANCE COMPANY
MORGAN STANLEY
MUTUAL OF OMAHA
NATIONWIDE MUTUAL INSURANCE
NATIONAL RETAIL PROPERTIES
NEUBERGER BERMAN LLC
NEW YORK LIFE INVESTMENT MANAGEMENT LLC
NORTHWESTERN MUTUAL LIFE INSURANCE CO.
PACIFIC LIFE INSURANCE COMPANY
PHOENIX COMPANIES, INC
PNC BANK
THE PRINCIPAL FINANCIAL GROUP
PROPERTY & PORTFOLIO RESEARCH, INC.
PRUDENTIAL FINANCIAL
PYRAMIS GLOBAL ADVISORS
RS INVESTMENT MANAGEMENT
RAYMOND, JAMES & ASSOCIATES
ROYAL BANK OF CANADA
SECURIAN FINANCIAL GROUP
SOCIETE GENERALE
ST. PAUL TRAVELERS COMPANIES, INC.
STANFORD UNIVERSITY
STATE OF WISCONSIN INVESTMENT BOARD
STATE FARM INSURANCE COMPANIES
SUMMIT INVESTMENT PARTNERS LLC
SUN LIFE OF CANADA
SUNTRUST BANKS
SWISS RE NEW MARKETS
SYMETRA FINANCIAL
TIAA-CREF
THRIVENT FINANCIAL FOR LUTHERANS
UNION BANK OF CALIFORNIA
UBS
USAA REAL ESTATE COMPANY
USS & CARNEGIE PENSION FUND
U.S. BANCORP
UNIVERSITY OF CA., OFFICE OF THE TREASURER
VERIZON INVESTMENT MANAGEMENT CORP.

MBA Commercial Real Estate Compensation Survey Program - 2007



Participation Form

The firm designated below agrees to participate in the *2007 MBA Commercial Real Estate Compensation Survey Program*. With the commitment to participate, the firm also has the opportunity to purchase the 2006 edition of the *Commercial Real Estate Compensation Survey*. McLagan Partners will bill half of the participation fees in advance for those firms that purchase survey, study, or analysis results. All McLagan Partners products are for internal use only and a signed Non-Disclosure Agreement must be received prior to delivery of the results. All data is treated as confidential and reported only in summary form.

If you have questions, please call Rob Northway at 203-359-2878 or email RNorthway@mclagan.com

Once completed, please sign and fax this form to: 203-323-9851

Billing Contact

Company: _____

Authorized Name: _____

Title: _____ Phone: _____

Email: _____

Signature: _____

Primary Data Contact

The individual identified below will act as the primary data contact for completion of all compensation survey information and has the authority to release all necessary data to McLagan Partners, Inc.

Company: _____

Name: _____

Title: _____

Address: _____

City: _____ State: _____ ZIP Code: _____

Email: _____ Phone: _____ Fax: _____

Participation/Purchase Fees

Please circle all products your firm will participate in 2007.

If your firm would like to purchase the 2006 results of the products listed below, please check the appropriate product under the column labeled *2006 Purchase*.

	MBA Members	Non-Members	2006 Purchase
2007 Commercial Real Estate Survey	\$3,000	\$3,500	
2007 Commercial Real Estate Benefits Study	\$2,500	\$3,500	N/A
2007 Productivity Analysis	\$4,000	\$4,000	N/A

*Please note that McLagan Partners will confirm membership with the Mortgage Bankers Association.