

**PORTFOLIO INVESTORS COMMITTEE MEETING
MORTGAGE BANKERS ASSOCIATION
WEDNESDAY, OCTOBER 8, 2003
3:30 PM ET; 2:30 PM CT; 1:30 PM MT; 12:30 PM PT
CONDUCTED VIA CONFERENCE CALL
CALL IN NUMBER: 619-345-3020
CODE: 166794**

Committee Leadership

Chair

Thomas Jensen, Allstate Investments

Vice Chairs

Michael Kelly, New York Life Investment Management

Rem Owen, AIG Global

Deborah Towner, GE Asset Management Real Estate Finance

AGENDA

- I. Welcome (Thomas Jensen)**
- II. Overview of 2004 Committee Program Initiatives**
 - A. Regional Forums: New York, Chicago, Seattle (Thomas Jensen; Deborah Towner)**
 - B. Participation Agreement (Michael Kelly)**
 - C. Investigation of Benchmarking Initiatives (Tom Jensen)**
 - D. Panels for February 2004 CREF Convention in Orlando, Florida: What do MBA members want to hear about and what speakers would be of interest?**
- III. The Competitive Landscape: Year-End 2003 and the 2004 Outlook**
 - A. The View from Dutch Treat (Rem Owen)**
 - B. Member Views (All)**