

Exhibit 3

CORE DOCUMENTS¹

DOCUMENT	DESIGNATION	FOR CLOSING	INITIAL DEADLINE AND STATUS	FINAL DEADLINE AND STATUS	ACCEPTABLE ALTERNATIVES	COMMENTS
CLOSING CHECKLIST	CRITICAL	Original/Copy	Original/Copy	Original/Copy		Closing agent must identify which documents are required for the loan; Trustee/Custodian will rely on the representation
NOTE WITH ENDORSEMENTS FROM ORIGINATOR THROUGH TO THE TRUST	CRITICAL	Original	Original	Original	Unless the PSA provides otherwise, a Lost Note Affidavit and copy of Note with Indemnification from the Seller or Depositor as applicable.	Recommend that Depositors either obtains Duplicate Notes that can only be used in cases of lost or destroyed notes OR that Loan Agreement addresses the right for the Lender to request the Borrower to sign a duplicate if needed.
LETTER OF CREDIT ²(those that are delivered to the Lender or collaterally assigned or included in the loan summaries delivered to the Investors)	CRITICAL	Original or Copy with certification from Lender that the Original or LOC Certification will be delivered to the Trustee/Custodian the earlier of 30 days from Closing or the date required under the LOC for renewal or draw	All Originals to be held by either the Servicer or Trustee/Custodian with a copy and LOC Certification to be held by the other party as outlined in the PSA	All Originals to be held by either the Servicer or Trustee/Custodian with a copy and LOC Certification to be held by the other party as outlined in the PSA	Unless the PSA provides otherwise, the Seller can provide a Substitute LOC in the event that the LOC cannot be assigned to the Trust within the required timeline.	Trustee/Custodians will be responsible for verifying the Beneficiary, Amount, Expiration Date, Transferability and Signature of each LOC as listed on a LOC Rider to the Closing Checklist. The LOC Rider must also include the Issuing Bank and Address information. All loans for a securitization will have the original Letters of Credit maintained at either the Servicer or the Trustee with a copy and LOC Certification to be delivered to the other party; Exhibits to the Prospectus will designate which loans have Letters of Credit
LETTER OF CREDIT RIDER	CRITICAL	Copy - Rider includes outline of all terms of the LOC	Copy	Copy		
ASSIGNMENT OF LETTER OF CREDIT	CRITICAL	Original or Copy with certification from Lender that the Original will be delivered to the Trustee/Custodian the earlier of 30 days from Closing or the date required under the LOC for renewal or draw	All Originals to be held by either the Servicer or Trustee/Custodian with a copy to be held by the other party as outlined in the PSA	All Originals to be held by either the Servicer or Trustee/Custodian with a copy to be held by the other party as outlined in the PSA	Letter of Credit issued directly to the Trust	The Form of LOC Assignment will be specific to each Issuing Bank

¹ Core Documents are considered to be documents that are constant for each file. The Closing Agent must indicate on the checklist if a given document does not pertain to a particular loan and the Custodian should track these documents as "not applicable". For certain property types or loan types, additional documents not listed as a Core Document on this schedule could be considered to be Core Documents. In the event that a document is listed by the Trustee/Custodian as required when, in fact, the exception is added in error because of incomplete or inaccurate closing information, the Closing Agent must provide a certification stating that the document is not required

² Remedy options only apply to those loans with LOCs with Essential Letters of Credit.

DOCUMENT	DESIGNATION	FOR CLOSING	INITIAL DEADLINE AND STATUS	FINAL DEADLINE AND STATUS	ACCEPTABLE ALTERNATIVES	COMMENTS
GROUND LEASE/ MEMORANDUM OF LEASE (GROUND LEASE) Memorandum required unless the Ground Lease is recorded; includes all Amendments, Modifications and Extensions	CRITICAL	Original /Copy Unrecorded	Original/Copy Unrecorded	Original/Approved Copy ³ Recorded	In the event that this exception is added in error, a certification from the Closing Agent is required to remove the exception.	Checklists must indicate if the Memorandum of Lease is needed; Exhibits to the Prospectus will designate which loans require a Ground Lease
MOST RECENT GROUND LESSOR ESTOPPEL	CRITICAL	Original/Copy Unrecorded	Original/Copy Unrecorded	Original/Copy Unrecorded		
SECURITY INSTRUMENT(S) INTERVENING ASSIGNMENTS OF SECURITY INSTRUMENT(S)	BASIC	Original/ Copy Unrecorded	Original/Copy Unrecorded	Original/Approved Copy Recorded	FROM RECORDERS OFFICE - Recorder-certified copy of recorded document; Conformed copy of recorded document FROM OTHER - Copy of recorded document certified by title company, Closing agent, law firm, or originator; Duplicate original with copies of the critical recording information certified by title company, Closing Agent, law firm or originator	
ASSIGNMENT OF SECURITY INSTRUMENT(S) TO THE TRUST	TRANSFER	Original unrecorded to Blank/Trust/Copy of document sent for recordation ⁵	Original/Copy Unrecorded	Original/Approved Copy Recorded	FROM RECORDERS OFFICE - Recorder-certified copy of recorded document; Conformed copy of recorded document FROM OTHER - Copy of recorded document certified by title company, Closing agent, law firm, or originator; Duplicate original with copies of the critical recording information certified by title company, Closing Agent, law firm or originator	
CONSOLIDATION/ EXTENTION/ MODIFICATION Underlying Notes must be delivered and fall under the Note requirements listed previously	BASIC	Original or Copy Unrecorded	Original/Copy Unrecorded	Original/Approved Copy Recorded	FROM RECORDERS OFFICE - Recorder-certified copy of recorded document; Conformed copy of recorded document FROM OTHER - Copy of recorded document certified by title company, Closing agent, law firm, or originator; Duplicate original with copies of the critical recording information certified by title company, Closing Agent, law firm or originator	

³ Approved copies of recorded or filed documents include all of the alternatives listed under Acceptable Alternatives.

⁴ Approved copies of recorded or filed documents include all of the alternatives listed under Acceptable Alternatives.

⁵ It is understood that all documents prepared "in Blank" are to be completed shortly after closing into the name of the Trust as described in the PSA. It is further understood that all assignment documents are "in recordable form" which means that they meet all of the jurisdictional standards including, but not limited to, format, required data elements and required signatories.

DOCUMENT	DESIGNATION	FOR CLOSING	INITIAL DEADLINE AND STATUS	FINAL DEADLINE AND STATUS	ACCEPTABLE ALTERNATIVES	COMMENTS
ASSIGNMENT(S) OF LEASES AND RENTS INTERVENING ASSIGNMENT OF ASSIGNMENTS OF LEASES AND RENTS	BASIC	Original or Copy Unrecorded	Original/Copy Unrecorded	Original/Approved Copy Recorded	FROM RECORDERS OFFICE - Recorder-certified copy of recorded document; Conformed copy of recorded document FROM OTHER - Copy of recorded document certified by title company, Closing agent, law firm, or originator; Duplicate original with copies of the critical recording information certified by title company, Closing Agent, law firm or originator	
ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS TO THE TRUST	TRANSFER	Original unrecorded to Blank/Trust/Copy of document sent for recordation	Original/Copy Unrecorded	Original/Approved Copy Recorded	FROM RECORDERS OFFICE - Recorder-certified copy of recorded document; Conformed copy of recorded document FROM OTHER - Copy of recorded document certified by title company, Closing agent or law firm; Duplicate original with copies of the critical recording information certified by title company, Closing Agent or law firm	
TITLE POLICY	BASIC	Original/Copy Commitment or Preliminary Title Report either a) marked as binding for Insurance or b) attached to an Escrow Closing letter, countersigned by the Title Company or its Authorized Agent in either case.	Original Final Title Policy	Original Final Title Policy	Copy of Final Title Policy; Duplicate Original Final Title Policy; Final Policy issued at closing with recordation information contained in Endorsement; Endorsement to Master Title Policy; Marked-up Title Commitment marked as binding and countersigned by Title Company or an Authorized Agent; Pro-forma Title Policy or Preliminary Title Report attached to a countersigned closing instruction letter	
UCC1 (STATE) ⁶ INTERVENING UCC3S (STATE)	BASIC	Original/Copy not Filed	Original/Copy not Filed	Original/Approved Copy Filed	UCC Acknowledgement form; UCC search from reputable search firm; Printout from UCC11 changes; Printouts from on-line confirmations; Other evidence deemed acceptable by Trustee and Servicer	See Footnote ⁷
UCC3 TO TRUST (STATE)	TRANSFER	Original not Filed to Blank/Trust Copy of document sent for recordation	Original/Copy not Filed	Original/Approved Copy Filed	UCC Acknowledgement form; UCC search from reputable search firm; Printout from UCC11 changes; Printouts from on-line confirmations; Other evidence deemed acceptable by Trustee and Servicer	See Footnote ⁷
UCC1 (COUNTY) INTERVENING UCC3S (COUNTY)	BASIC	Original/Copy not Filed	Original/Copy not Filed	Original/Approved Copy Filed	UCC Acknowledgement form; UCC search from reputable search firm; Printout from UCC11 changes; Printouts from on-line confirmations; Other evidence deemed acceptable by Trustee and Servicer	See Footnote ⁷

⁶ The need for UCCs will be noted on the Checklist. The Trustee/Custodian will rely on the Checklist to determine for which jurisdictions a UCC is required.

⁷ For all UCCs, remedy options only apply to those loans with UCC exceptions for asset types which have a significant property impact as outlined on the Closing Checklist, specifically - Hotels, Restaurants, Health-care/Assisted Living, Self-Storage, Theaters, Mobile Home Parks and Golf Courses. The need for a UCC is largely dependent on the Borrower's role in operating the facility.

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UCC3 TO TRUST (COUNTY)	TRANSFER	Original not Filed to Blank/Trust Copy of document sent for recordation	Original/Copy not Filed	Original/Approved Copy Filed	UCC Acknowledgement form; UCC search from reputable search firm; Printout from UCC11 changes; Printouts from on-line confirmations; Other evidence deemed acceptable by Trustee and Servicer	See Footnote 7
UCC1 (FIXTURE) INTERVENING UCC3S (FIXTURE)	BASIC	Original/Copy not Filed Copy of document sent for recordation	Original/Copy not Filed	Original/Approved Copy Filed	UCC Acknowledgement form; UCC search from reputable search firm; Printout from UCC11 changes; Printouts from on-line confirmations; Other evidence deemed acceptable by Trustee and Servicer	See Footnote 7
UCC3 TO TRUST (FIXTURE)	TRANSFER	Original not Filed to Blank/Trust Copy of document sent for recordation	Original/Copy not Filed	Original/Approved Copy Filed	UCC Acknowledgement form; UCC search from reputable search firm; Printout from UCC11 changes; Printouts from on-line confirmations; Other evidence deemed acceptable by Trustee and Servicer	See Footnote 7
UCC1 (OTHER) (includes all other UCCs delivered for other debtors involved in the transaction) INTERVENING UCC3S (OTHER)	BASIC	Original not Filed to Blank/Trust Copy of document sent for recordation	Original/Copy not Filed	Original/Approved Copy Filed	UCC Acknowledgement form; UCC search from reputable search firm; Printout from UCC11 changes; Printouts from on-line confirmations; Other evidence deemed acceptable by Trustee and Servicer	See Footnote 7
UCC3 TO TRUST (OTHER)	TRANSFER	Original not Filed to Blank/Trust Copy of document sent for recordation	Original/Copy not Filed	Original/Approved Copy Filed	UCC Acknowledgement form; UCC search from reputable search firm; Printout from UCC11 changes; Printouts from on-line confirmations; Other evidence deemed acceptable by Trustee and Servicer	See Footnote 7
LOAN AGREEMENT	BASIC	Original/Copy	Original/Copy	Original/Copy	In the event that this exception is added in error because of incomplete or inaccurate closing information, a certification from the Closing Agent is required to remove the exception.	May include information related to Cash Management Agreements or Reserve Agreements - these must meet the same standards of the Loan Agreement if they are separate documents
RESERVE or ESCROW AGREEMENT(S) (list separate agreements)	BASIC	Original/Copy	Original/Copy	Original/Copy		
CASH MANAGEMENT OR LOCKBOX AGREEMENT	BASIC	Original/Copy	Original/Copy	Original/Copy		
SECURITY AGREEMENT (if separate from the SECURITY INSTRUMENT)	BASIC	Original/Copy	Original/Copy	Original/Copy		

DOCUMENT	DESIGNATION	FOR CLOSING	INITIAL DEADLINE AND STATUS	FINAL DEADLINE AND STATUS	ACCEPTABLE ALTERNATIVES	COMMENTS
GUARANTY/ INDEMNITY AGREEMENT (applies to all non-recourse events)	BASIC	Original	Original	Original		
ENVIRONMENTAL INDEMNIFICATION AGREEMENT	BASIC	Original	Original	Original		
OTHER DEBT DOCUMENTS (Applies to documents which outlines multiple Lender participation or defines senior/ subordinate positions such as inter-creditor agreements, participation agreements or co-lender agreements)	BASIC	Copy	Copy	Copy		
<u>FOR FRANCHISE LOANS</u> ⁸	BASIC	Copy	Copy	Copy		
FRANCHISE AGREEMENT						
ASSIGNMENT OF FRANCHISE AGREEMENT TO LENDER	BASIC	Copy	Copy	Copy		
<u>FOR HOTEL LOANS</u>	BASIC	Copy	Copy	Copy		
HOTEL COMFORT OR TRI-PARTY LETTERS						

⁸ Core Documents include Like Documents for specialty properties which must be outlined on the Closing Checklist