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# MBA's 93<sup>rd</sup> ANNUAL CONVENTION & EXPO 2006

OCTOBER 22 • 25 HYATT REGENCY • CHICAGO

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## Securing Customer Data and Your Business

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MBA Security Initiatives

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# SISAC™

Identity Management

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## Areas of Activity:

- 1) Legislation, Regulation and Advocacy – Government & Legal
- 2) MBA Board of Directors Technology Steering Committee (BoDTech)
- 3) Education, CampusMBA & Conferences
- 4) MISMO, Information Security Work Group
- 5) Identity Management, SISAC



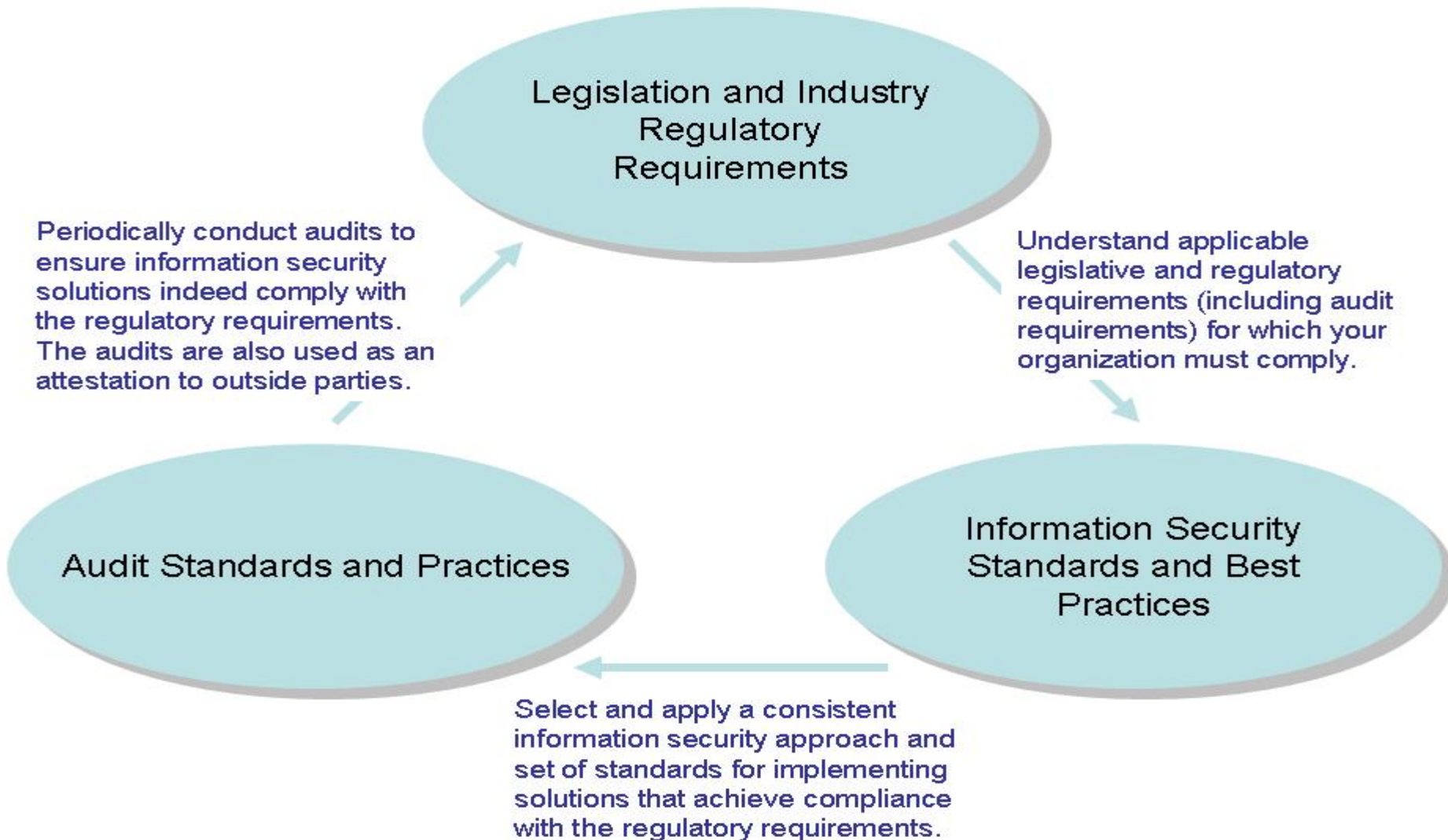
## Legislation, Regulation and Advocacy – Government & Legal

- Financial Controls
  - » Sarbanes-Oxley Act (SOX)
- Privacy and Data Security
  - » Gramm-Leach-Bliley Act (GLB)
  - » Fair Credit Reporting Act (FCRA)
- Identity Theft Red Flags
  - » FACT Act Amendment
- State Monitoring
  - » CA SB 1386 and additional 33 State Security Breach Notification Acts
  - » eNotarization and eRecording
- International
  - » European Union (EU) Privacy Directive
  - » Canada's Personal Information Protection and Electronic Documents Act
  - » Privacy Act of Australia
  - » Japan's Personal Information Protection Requirements



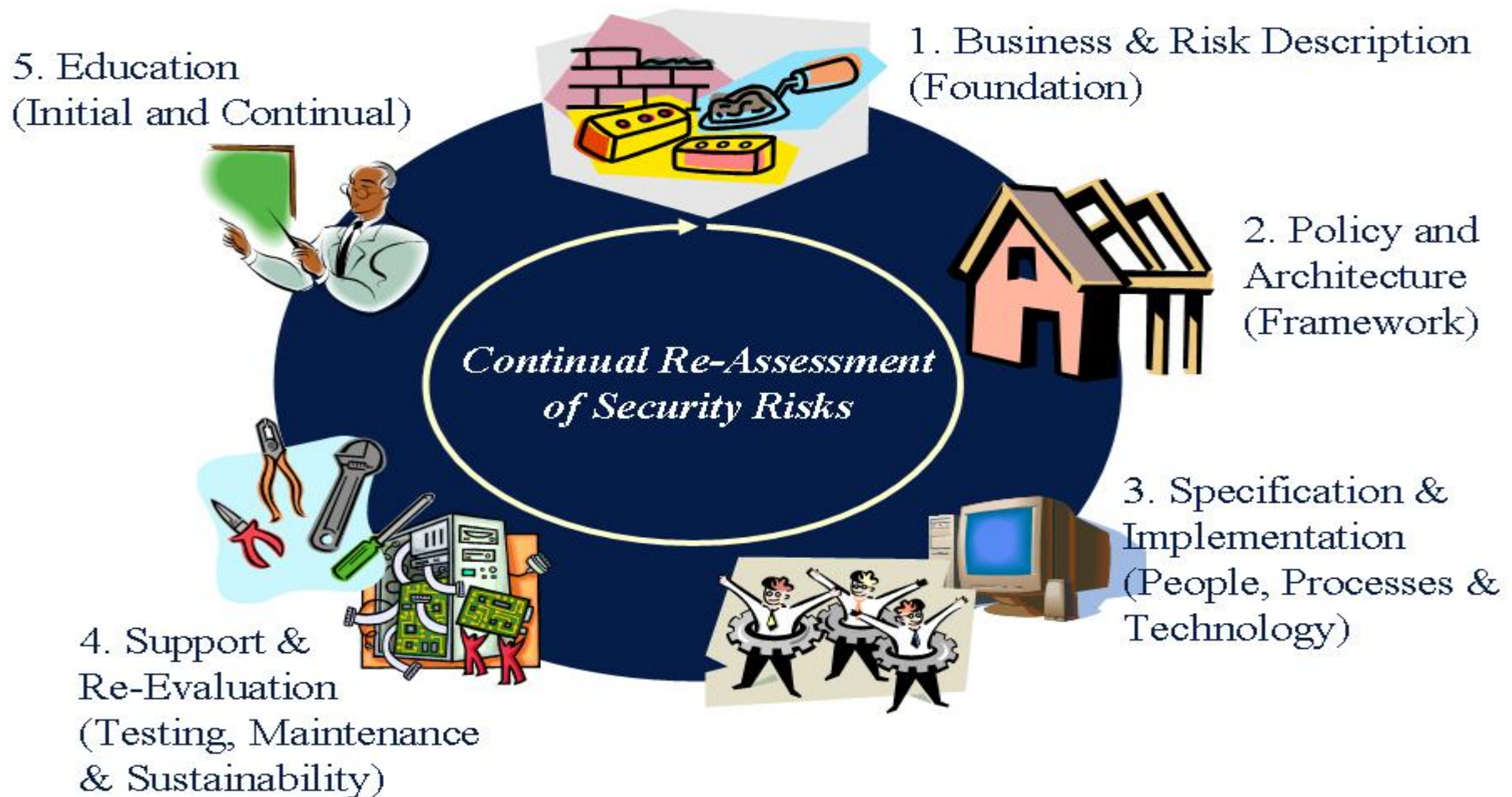
## BoDTech

- 2005 white paper on “Protecting Personal Information: The Good, Bad, and Ugly”
- 2006 white paper on “Five-Step Information Assurance Model for the Mortgage Industry”
  - » Research and analysis of critical areas of information assurance
    - Completed and approve an MBA Annual
    - Legislative & Regulatory, Audit Practices and Security Standards & Framework
    - Achieving industry consensus in lieu of increased and additional regulations





## Five-Step Information Assurance Model



# Securing Customer Data and Your Business

MBA Security Initiative



Category	Legislation & Regulation	Audit Standards	Information Security Standards
Business & Risk Description	Reg AB, SOX, FFIEC, FTC	AICPA, BITS, FDIC, Federal Reserve, FFIEC, GAO, NCUA, CobiT, ISO 17799, ISO 27001, NIST	COSO, ISACA/CobiT, ISO 17799, ISO 27001, NIST 800-53,26,37, X9.99
Policy & Architecture	EU Privacy, GLBA, Japan Privacy	AICPA, BITS, FDIC, Federal Reserve, FFIEC, GAO, NCUA, CobiT, ISO 17799, ISO 27001, NIST	ISACA/CobiT, ISO 17799, ISO 27001, NIST 800-53,26,37, X9.99
Solution Specification & Implementation	AU Federal Privacy, PIPPEA, EU Privacy, FACT, FCRA, Japan Privacy, Reg AB, SOX, USA Patriot, FFIEC, FTC	AICPA, BITS, FDIC, Federal Reserve, FFIEC, GAO, NCUA, CobiT, ISO 17799, ISO 27001, NIST	COSO, ISACA/CobiT, ISO 17799, ISO 27001, NIST 800-53,26,37, X9.99
Solution Support & Re-evaluation	Japan Privacy, Reg AB, SOX, FFIEC, CA SB 1386, EU Privacy, GLBA, High-risk 3997, FTC	AICPA, BITS, Federal Reserve, FFIEC, GAO NCUA, FDIC, CobiT, ISO 17799, ISO 27001, NIST	COSO, ISACA/CobiT, ISO 17799, ISO 27001, NIST 800-53,26,37, X9.99
Education	Japan Privacy, FTC	AICPA, BITS, FDIC, Federal Reserve, GAO, NCUA, CobiT, ISO 17799, ISO 27001, NIST	COSO, ISACA/CobiT, ISO 17799, ISO 27001, X9.99



## MISMO – Information Security Work Group

- White Paper – “Identifying and Safeguarding Personal Information”
- General security best practices
- Enveloping and data-in-motion recommendations
- Tags for “sensitive” data elements the in MISMO Logical Data Dictionary (LDD)
- Authentication and Record Integrity best practices



## Education – CampusMBA & Conferences

- CampusMBA
  - » Information Assurance Five-Step Model for Mortgage Industry
  - » 1-2 day
  - » Regulatory Compliance Institute
  - » eMortgage Workshop
- Conferences & Meetings
  - » Legal Issues
  - » Legal Issues in Technology
  - » Regulatory Compliance
  - » Fraud
  - » Technology Convention



## Secure Identity Services Accreditation Corporation – SISAC

- Identity Management and Credentialing
- Wholly-owned subsidiary of MBA
- Requirements developed by industry participants, GSEs, lenders, vendors
- Best practices for “identification & authentication” (I&A)
- Minimum standards for technology and procedures, and legal and liability requirements
- Multi-purpose credentials for authentication, confidentiality, and integrity (eSignatures)
- MERS eRegistry requires SISAC credentials for organizations