



MBA's 93rd ANNUAL CONVENTION & EXPO 2006

OCTOBER 22 • 25 HYATT REGENCY • CHICAGO

MI SMO Update

Gabe Minton, VP Industry Technology, MBA

Dan Kahn, Director, Ginnie Mae

Igor Derenstyn, SVP, Countrywide Financial Corporation

Doug Doedens, Vice President Enterprise Technology Architecture, First American Corporation





Agenda

- MISMO Organizational Update
 - » MXCompliance Update
- Presentation of MISMO Residential Staff Appreciation Award
- Our Panelists:
 - » Ginnie Mae Update and Special Announcement presented by Dan Kahn, Ginnie Mae
 - » Special Featured (New) MISMO Working Group – Business Rules Exchange Workgroup (“BREW”) presented by Doug Doedens, First American Corporation
 - » MISMO ESIGN PDF, eMortgage Guide and Countrywide Technology Update presented by Igor Derenstyn, Countrywide Financial
- Q & A time permitting





MISMO Board of Directors

- MISMO is a wholly-owned subsidiary of Mortgage Bankers Association – a 501(c)6 corporation
- Board of Directors:
 - » Bill Schuler, CIO, GMAC RESCAP
 - » Steve Gozdan, CFO, Cenlar FSB
 - » Dawn Gibbs, CEO, FICS
 - » Bill Frazer, SVP, CBRE|Melody
 - » Catherine Rodewald, Managing Director, Prudential Capital
 - » Jim Cooke, Attorney, Ballard Spahr (ex-officio, MISMO Governance Representative)

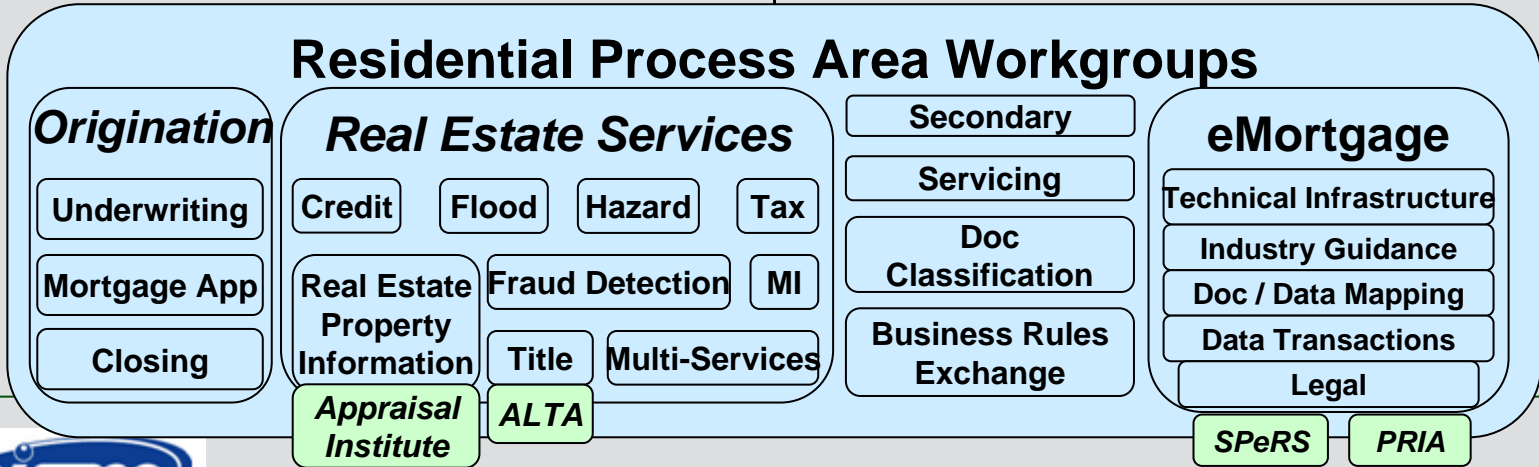
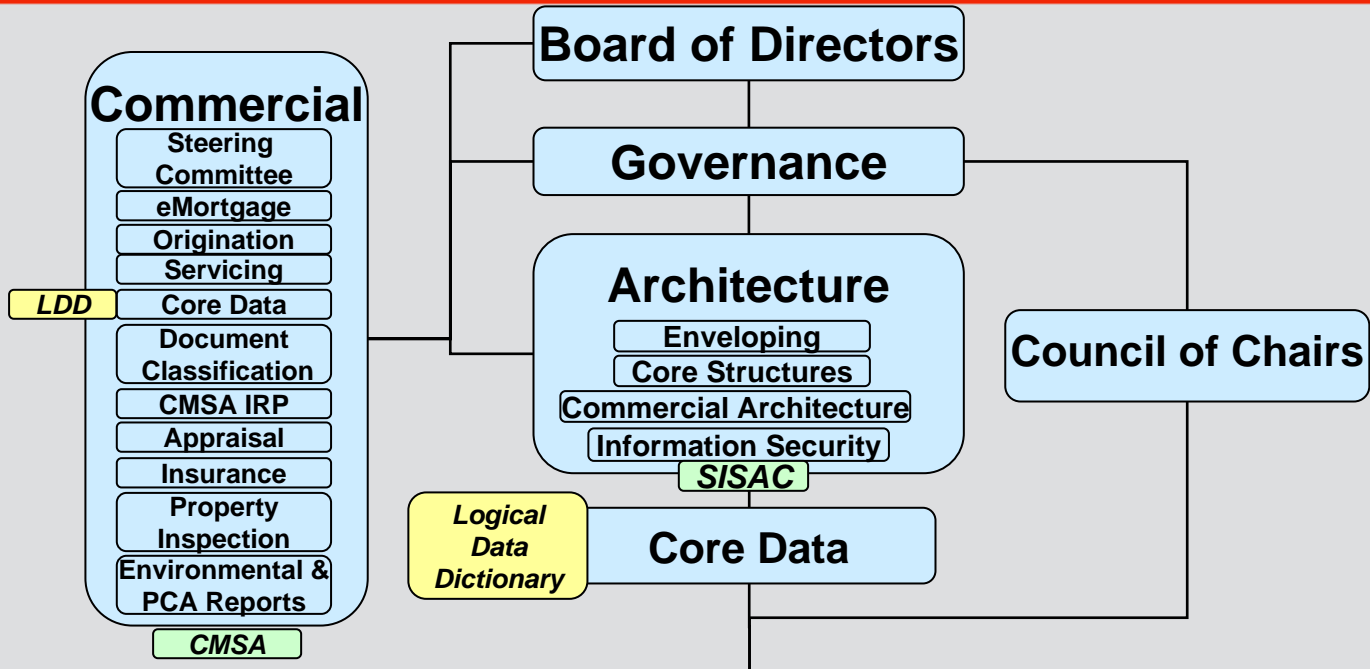




MISMO Governance Committee

- **Credit Reporting** – Paul Wills, Equifax Mortgage Services
- **GSE** – David Barkley, Freddie Mac; Shannon Lloyd, Fannie Mae
- **Lender** – Jody Furtney, Indymac Bank; Michael Levine, Wells Fargo; Dave Erkes, GMAC Residential Holding; Chip Register, Netbank
- **Mortgage Insurance** – Nancee Gorenstein, MGIC
- **Origination Technology** – Greg Alvord, Gallagher; Todd Luhtanen, Dynatek
- **Service Providers** – Lisa Bolelli, First American Financial; Kelly Romeo, American Land Title Association
- **Servicing Technology** – Craig Foote, Fidelity; Ron Duff, FISERV
- **Technology Vendor** – Roger Gudobba, Wolters Kluwer; Gretchen Etzel, Dexma
- **Commercial** – Joanne Denver, Babson Capital Management; Dave Bodi, Midland Loan Services; Wendy Sadeh, Bridger Commercial Funding; Jim Cooke, Ballard Spahr Andrews & Ingersoll, LLP
- **MBA Staff Representatives (non-voting)** Gabe Minton, Harry Gardner, RJ Schlecht, Dave Krause, Gloria Zimmer, Dan Szparaga, and Carrie Morrison







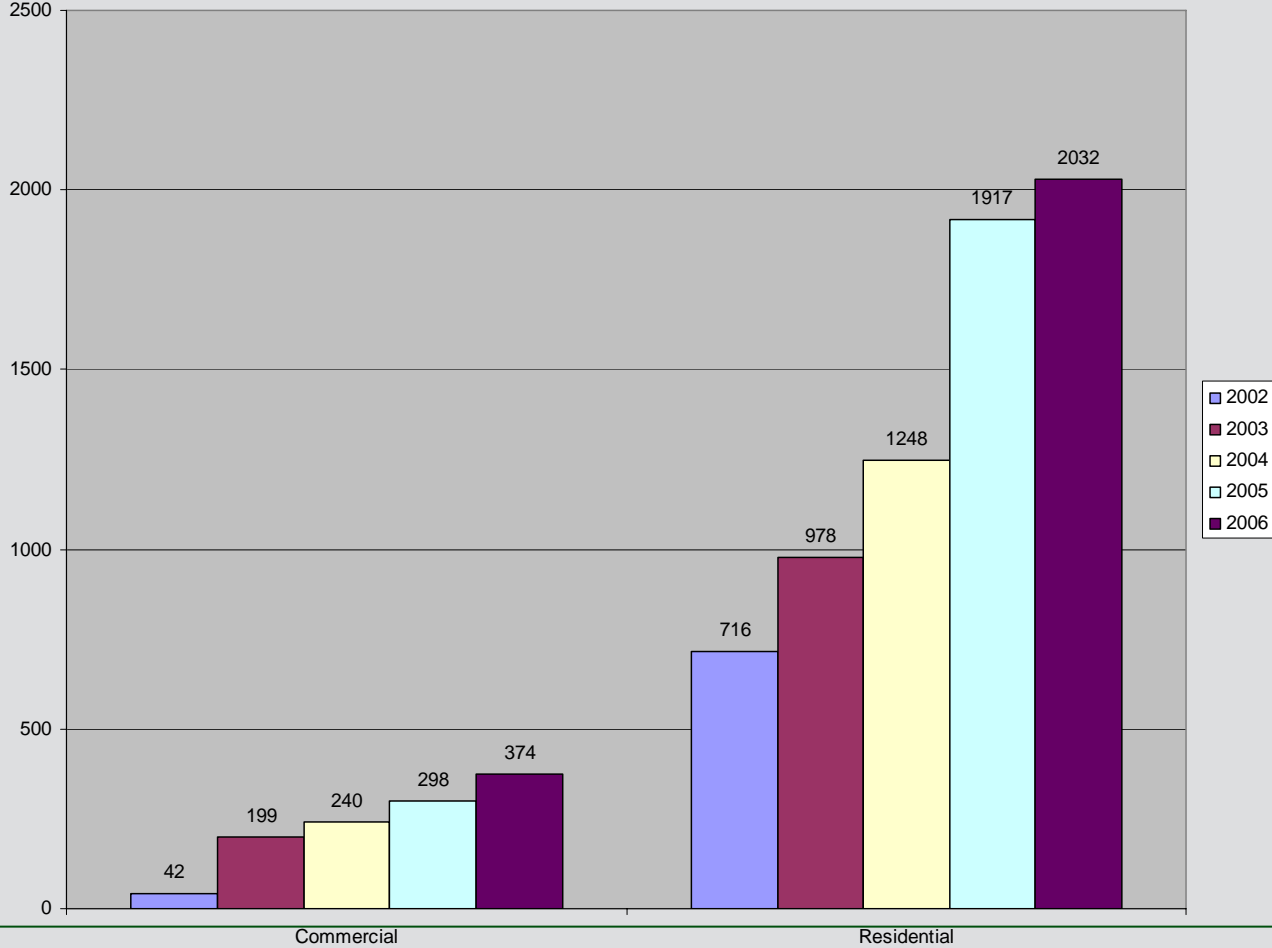
Workgroup Breakdown (Sept06)

- There are 37 workgroups
 - » Residential: 20
 - » Commercial: 12
 - » eMortgage: 7
- MISMO has released over 65 standards
 - » Generally, MISMO does not track with specificity the quantifiable level of their use and adoption





Growth in Listserv Numers MISMO Participants





159 Subscribers

Commercial

20

Residential

139





MXCompliance

- MISMO Workgroups establish business use cases
- Determine required fields based on use case
- Generate reference schemas with required fields
 - » Produce instance files used for the Import certifications
- Develop MXCompliance testing guide per certification
- Services available
 - » Import, Export and Verification





MXCompliance

- Fifteen (15) companies are certified
 - » Nine (9) maintain multiple certifications
- Certifications available
 - » Credit Request and Response
 - » MI Application Request and Response
 - » AUS
 - » Flood Request and Response
- Certifications in process (coming soon)
 - » Closing and Title





MISMO Staff Appreciation Award

Denise K. Lawrence, Dynatek Inc.

