

Investor Review

Review Collection Notes from Servicer

Noted employment inconsistencies between
1003, Verbal VOE, and credit report

File does not contain asset information and
borrower needed \$40K to close

POA used on HUD1 for seller

Seller held 2nd on HUD1 and not noted on
Purchase Agreement

Borrower purchased 6 additional properties
from March 2003 to November 2003

Value on 03/28/03 was \$265,000 with notation that prior sale on 03/05/03 for \$100,000

BPO and REO appraisal revealed property misrep, condition issues, and value deviation