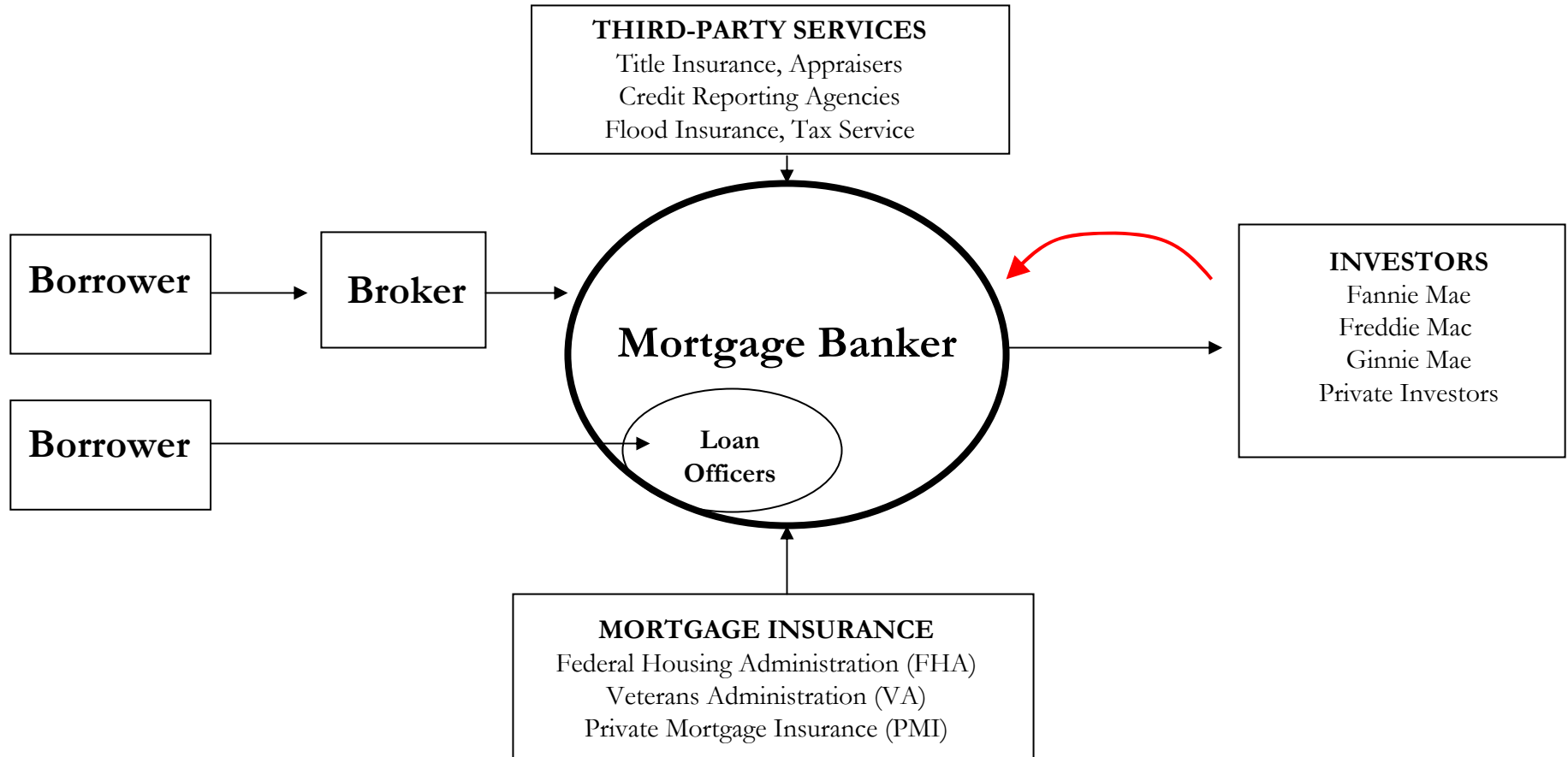
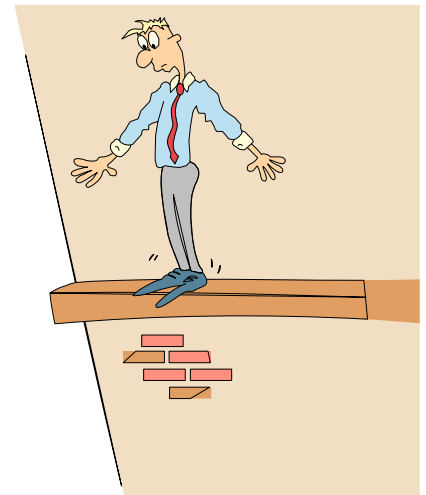


Carol Tomaszczuk, Senior Counsel
Lotstein Buckman, LLP
Penny A. Paplanus
Vice President Compliance
New Century Financial Corporation

Mortgage Banking – Who are the players



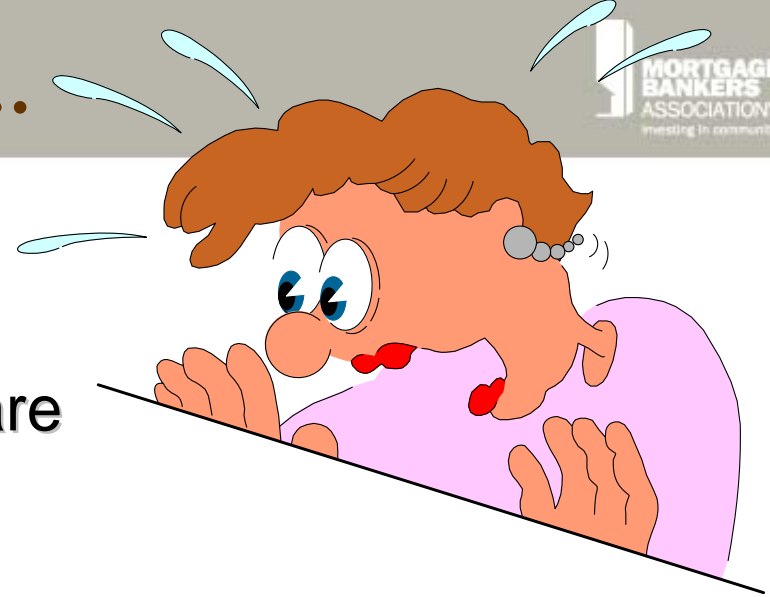
- The latest developments in Federal Laws and Regulations
- Developments in Internet Mortgage Banking Compliance
- The Role of Compliance in Your Business



So Many Rules...So Little Time...

Federal Regulations

Regulations and why there are so many.....



- ✓Reg Z
- ✓RESPA
- ✓Aggregate Escrow
- ✓Reg B
- ✓Reg X
- ✓Fair Lending
- ✓ECOA
- ✓Fair Housing
- ✓Section 32

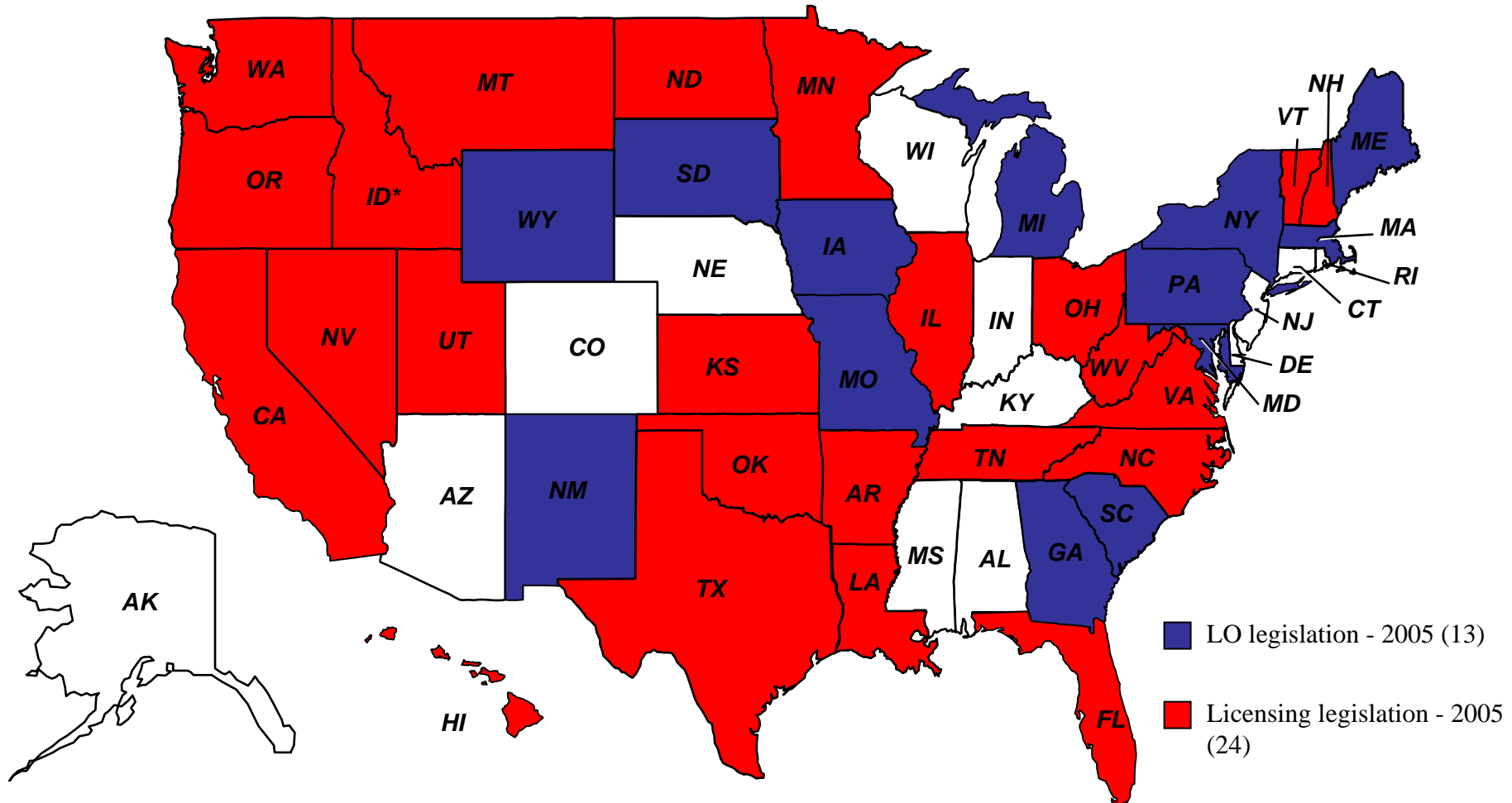
Federal Compliance – where to look

To pay or not pay.....

- iComply
- AllRegs
- Westlaw
- Statelink
- Questsoft



Individual Loan Originator Licensing or Registration Requirements - 2005



- OCC
- Office of Thrift Supervision
- FFIEC
- Board of Governors of Federal Reserve
- FHAVA
- FTC



Law Firms that help.....

Lotstein Buckman

Morrison & Forester

Reed Smith

A.S. Pratt

Weiner, Brodsky, Sidman,
Kider

Black, Mann & Graham

Etc.....



- Lexis Nexis
 - Counselor Library
 - Legal ResearchNet
 - QuizLaw
- And more.....



- Every state has a website for licensing
- For checking if an entity is licensed
- For applications to become licensed
- For state regulations



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MBA State
MBA Predatory Lending
MBA RESPA
MBA White Papers
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Technology – a Balancing Act





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Prerequisites: If you have less than one year of experience in the residential real estate finance industry, it is recommended that you complete a mortgage banking overview course, such as our web-based *Mortgage Banking Primer*, prior to beginning the

<http://www.campusmba.org/index.cfm?STRING=design.cfm>



Questions.....Can we help?

