

Agency Update

Frederick Lyne

Director, Settlement Operations

Freddie Mac



Freddie Mac Update

- Thanks to the MBA for another great event
- We're proud to be a Gold Sponsor
- We're going to continue our presence in the Document Custody community
- What's going on at Freddie Mac...

Freddie Mac Update

- Return to Timely Financial Reporting
 - Begun Quarterly Financial Reporting
 - Release of Full Year 2007 Results
 - Plan to Begin SEC Registration Process in Mid-2008
- Management Update
 - Changes in Freddie Mac Upper Management
 - Changes in Operations and Technology Division

Freddie Mac Update

- Subprime Initiatives
 - Brief History
 - Tightening Underwriting Standards
 - Existing Freddie Mac Products
 - Developing More Consumer-Friendly Products

Document Custody Update

Year in Review

- Established the Advisory Committee on Document Custody (ACDC) in 2006
- Worked with MBA Education Committee on eNote/eMortgage
- Participated in interagency working group on ARMs
- Started Quality Control Program
- Revised Document Custody Handbook

Document Custody Update

Year in Review (cont.)

- Quality Control Program
- Frequency
 - Large Custodian – Annually
 - Small and Mid Size Custodian – 12 to 24 months
 - Length of Audit - 1 to 1-1/2 days.
- Common Issues
- Tips

Document Custody Update

What's Coming

- New Document Custody Handbook
- How it's changed:
 - More streamlined, less repetition
 - Easier to use
 - Focuses on selling system
 - More detail on how to handle specific issues

Available on the web:

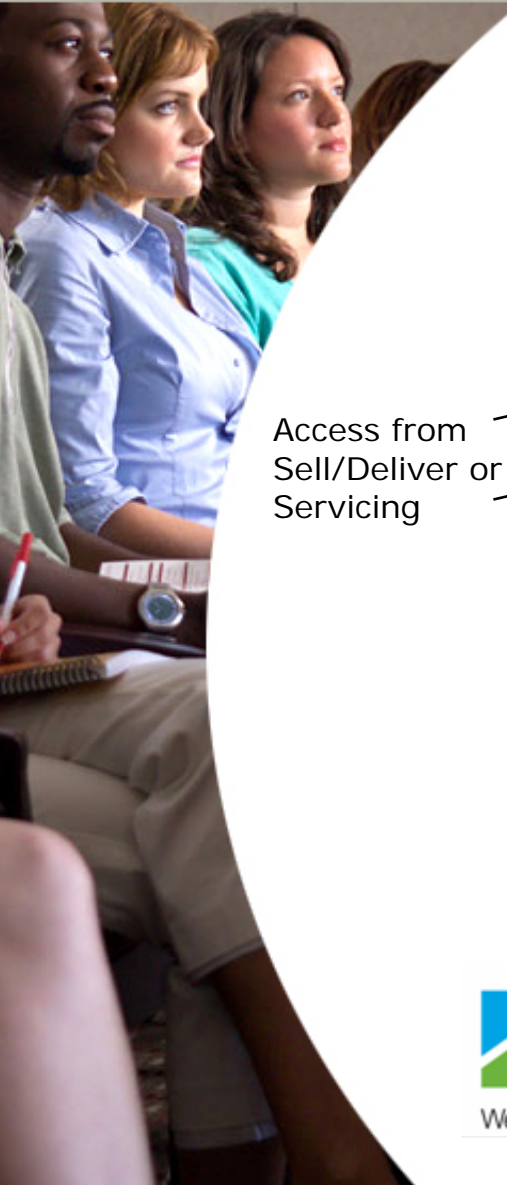
- <http://www.freddiemac.com/cim/>

Document Custody Update

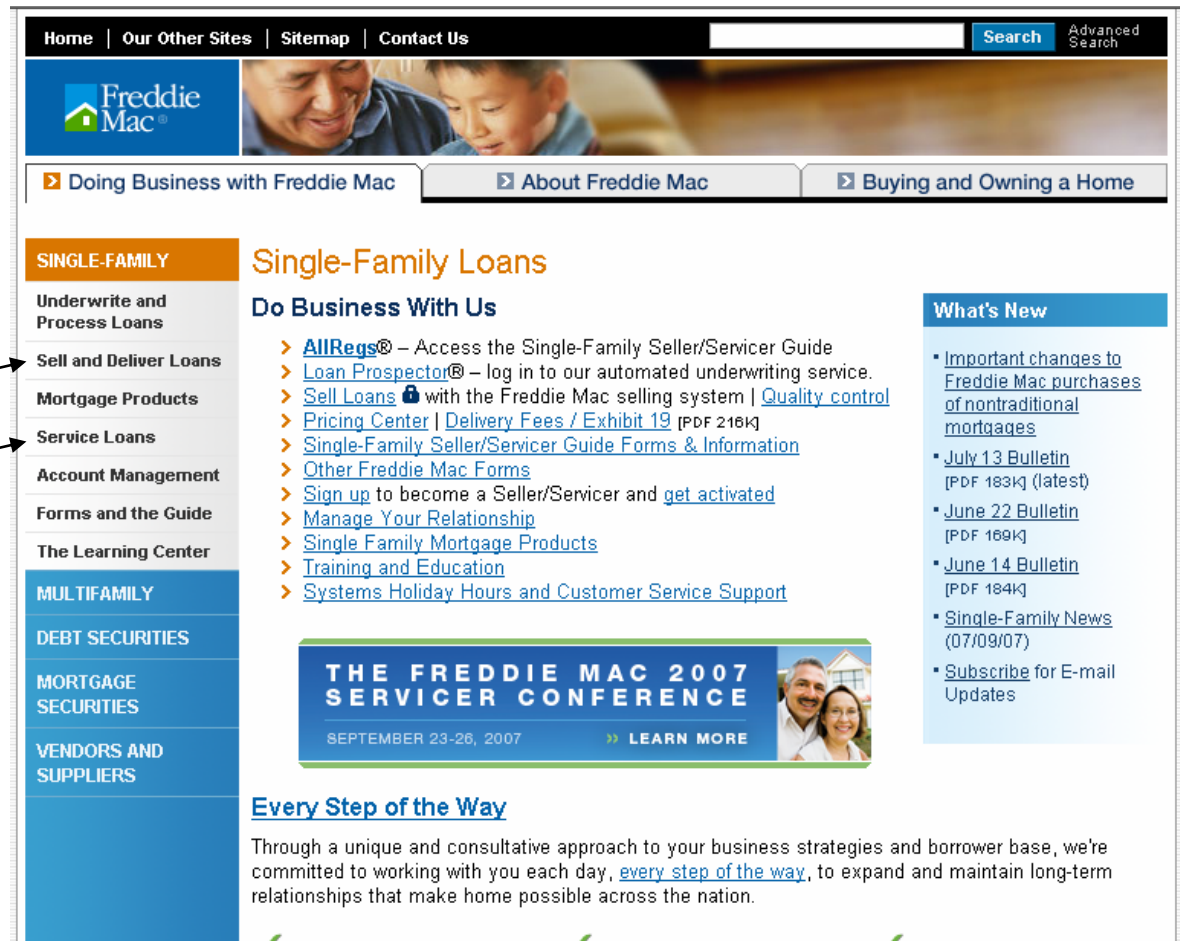
What's Coming (cont.)

- Document Custody Web Site:
- <http://www.freddiemac.com/cim>
 - Easier to find
 - More resources
 - Handbook posted

Document Custody Update



Access from
Sell/Deliver or
Servicing



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SINGLE-FAMILY

- Underwrite and Process Loans
- Sell and Deliver Loans
- Mortgage Products
- Service Loans
- Account Management
- Forms and the Guide
- The Learning Center

MULTIFAMILY

DEBT SECURITIES

MORTGAGE SECURITIES

VENDORS AND SUPPLIERS

Single-Family Loans

Do Business With Us

- > [AllRegs®](#) – Access the Single-Family Seller/Servicer Guide
- > [Loan Prospector®](#) – log in to our automated underwriting service.
- > [Sell Loans](#) with the Freddie Mac selling system | [Quality control](#)
- > [Pricing Center](#) | [Delivery Fees / Exhibit 19](#) [PDF 216K]
- > [Single-Family Seller/Servicer Guide Forms & Information](#)
- > [Other Freddie Mac Forms](#)
- > [Sign up](#) to become a Seller/Servicer and [get activated](#)
- > [Manage Your Relationship](#)
- > [Single Family Mortgage Products](#)
- > [Training and Education](#)
- > [Systems Holiday Hours and Customer Service Support](#)

What's New

- [Important changes to Freddie Mac purchases of nontraditional mortgages](#)
- [July 13 Bulletin](#) [PDF 183K] (latest)
- [June 22 Bulletin](#) [PDF 169K]
- [June 14 Bulletin](#) [PDF 184K]
- [Single-Family News \(07/09/07\)](#)
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Every Step of the Way

Through a unique and consultative approach to your business strategies and borrower base, we're committed to working with you each day, [every step of the way](#), to expand and maintain long-term relationships that make home possible across the nation.

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SINGLE-FAMILY

Sell & Deliver Loans

Realizing more possibilities for your business, every step of the way

We're working with you every step of the way to help you realize more possibilities for your business with competitive execution advantages for more of the mortgages you're originating or holding in portfolio. Sell one or many loans through our cash sale options to increase your liquidity and generate more funds to meet the needs of more borrowers. Or choose to swap your mortgages for Freddie Mac Participation Certificates (PCs) to optimize your profitability and obtain the balance sheet and other benefits of a Freddie Mac security.

✓ Look for this icon throughout our Single Family web pages to identify the key mortgage products, execution options and solutions for today's market.

Learn more about our competitive sales options and find information on pricing, post-purchase activities and other resources that strengthen your secondary market opportunities every step of the way.

Selling System Login

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Selling System Quick Links

For general selling system information, please visit the [Selling System Resource Center](#)

- [News and Updates](#)
- [Hours of Operation](#)
- [Available Mortgages](#)

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DEBT SECURITIES

Selling Options (Executions)

[Sell for Cash](#)

Link in the "Product Delivery" section

Pricing

- [Pricing Center](#)
Cash and Guarantor pricing information, postsettlement delivery fee rates (Guide Exhibit 19), index values, and RNYs (Required Net Yields)

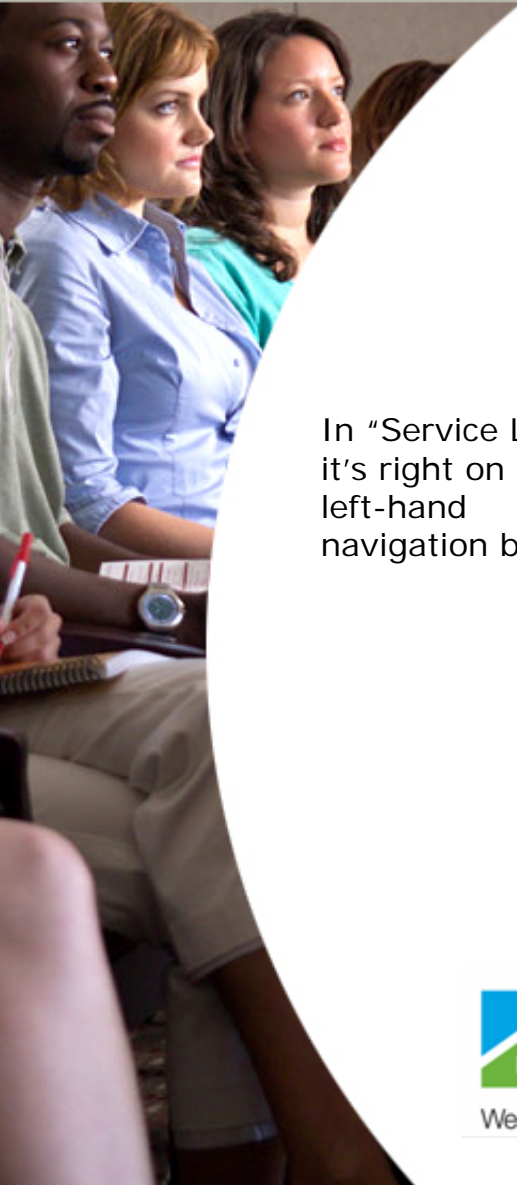
Product Delivery

- [Document Custody](#)
Policies and procedures
- [Quality Control Resources and Fraud Prevention](#) ✓
Design, administer and document an effective quality control program with Freddie Mac's Discover Gold Through Quality publication
- [Post-Purchase Data Correction Tool](#)


Special Mortgage Product Delivery Details

- Mortgage Data Delivery Requirements, including Special Characteristics Codes (SCCs)
 - [Form 11: Mortgage Submission Schedule](#) (PDF 195K)
 - [Form 13SF: Mortgage Submission Voucher](#) (PDF 186K)
- [Alphanumeric Special Characteristics Codes for Home Possible® Mortgages](#)
- [Delivery and Execution Tips for Home Possible® Mortgages](#)
- [A-minus Fee Assessment Process](#)
- [First-Time Homebuyer \(FTHB\) Indicator Field](#)

Document Custody Update



In "Service Loans" it's right on the left-hand navigation bar



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Preserving the Dream of Homeownership

Join us in McLean, Virginia, for our Servicer Conference, Preserving the Dream of Homeownership. You will have an exceptional opportunity to learn, share and network!

- > Attend integrated sessions with a variety of guest speakers
- > Hear about resourceful loss mitigation best practices, plus borrower education and outreach opportunities
- > Participate in town-hall style discussions on top-of-mind issues
- > Receive hands-on training on our servicing applications



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Mortgage Products

Service Loans

Investor Reporting and Default Management

GoldWorks - Private Network

▶ **Document Custody**

Training

Forms

Ask Us, Tell Us

Execution of Legal Documents

CIM Contacts

Account Management

Forms and the Guide

The Learning Center


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Document Custody

[About Mortgage Document Manager](#)

Freddie Mac's *Mortgage Document Manager* offers the mortgage industry easy access to its policies and procedures over the Internet. It's a convenient method to interact with Freddie Mac staff as well as to quickly obtain review of your mortgage documents and forms related to safekeeping.

- ▶ [Training](#) – Tips and instructions on our document custody programs and requirements.
- ▶ [Forms](#) – Blank forms for you to use.
- ▶ [Ask Us, Tell Us](#) – Request information and assistance (such as Satisfaction and Assignment execution). Also, you may submit document custody related questions or give us feedback on the site's content and functionality.
- ▶ [CIM Contacts](#) – Department contacts by subject matter with references to Phone Numbers and Email Addresses.

 [Print This Page](#)

Document Custody Update

What's Coming (cont.)

- New Tri-Party Agreement
 - Posted online
 - Streamlined
 - Easier to Read

Document Custody Update

What's Coming (cont.)

- Policy Changes

Document Custody Update

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