

GETTING LOANS GUARANTEED BY VA

Wm. White

Supervisory Loan Specialist

CERTIFICATES OF ELIGIBILITY (COEs)

- Obtain COE early in the process
- Try webLGY first
 - Approx 56% of attempts result in immediate COE
 - If not, can send application electronically
 - Saves time and postage (thus far only about 21% being submitted electronically)

COEs (cont)

- Winston-Salem Eligibility Center Contact Information
 - P.O. Box 20729, Winston-Salem, NC 27120
 - Toll Free#: 1-888-244-6711
 - E-Mail: nceligib@vba.va.gov

Notice of Value (NOV)

- NOV must be issued before guaranty can be obtained in webLGY
- If NOV isn't issued guaranty request will reject

VA Funding Fee Payment System (VAFFPS)

- BEFORE guaranty can be obtained in webLGY, case MUST be in VA FFPS)
 - If vet is exempt from VA funding fee, lender must input this in VA FFPS
- NOTE: Subsequent use funding fee is scheduled to revert back to 3.3% on 10/1/2007

Portal Problems

- If you experience technical problems accessing Portal or systems within Portal, email:
- Vip@vba.va.gov