

# Risk Assessment Review Worksheet

## Pertinent Loan Data

Mtg. Amount \$ _____		Product Type _____		Credit Score _____	
LTV/TLTV/CLTV _____		Ratio(s) _____		Housing Payment Increase _____%	
Loan Transaction:	Purch	R/T Refi	C/O Refi	Occupancy:	OO      INV      2nd

## Credit Factors

Credit Score Valid (>300 <870):	YES	NO	Does Short Credit exist?	YES	NO
Age/Number of Accounts:					
Type of Accounts:					
Credit Usage / Amount Owned (Balance to Limits):					
Inquiries / New Credit:					
Public Records:					
<b>To what were credit history issues due?   <input type="checkbox"/> FINANCIAL MISMANAGEMENT   <input type="checkbox"/> EXTENUATING CIRCUMSTANCES</b>					

## Credit History (use 1 for 30 days, 2 for 60 days, 3 for 90 days)

	Currently Delinquent	Delinquencies Prior 1-12 Months	Delinquencies Prior 13-24 Months	Delinquencies 25+ Months
Housing				
Installment				
Revolving				
Other				
Bankruptcy		Discharge date	Financial Mismanagement	Extenuating Circumstances
Foreclosure	Date	Deficiency Yes \$                      No	Financial Mismanagement	Extenuating Circumstances

**All of the below must be input in the system and/or in the loan file.**

## Risk & Comp Factor Analysis

<b>Risk Factors</b>

<b>Comp Factors</b>

## Borrower's Explanation and Documentation for Risk Factors


## Decisioning Logic\*


\*It is important to include comments that address whether explanations and supporting documentation in the file corresponds to the timeframe in which derogatory credit items occurred.