

eMortgage Update

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Agenda for Today

eMortgage Overview and MBA Technology Support
Harry Gardner, MISMO/MBA

MISMO eMortgage Workgroup Update
Patrick Hartford, Quicken Loans

eSigned PDF Guidelines Overview
Igor Derensteyn, Countrywide

Adobe PDF Update
Diana Helander, Adobe Systems

What is an eMortgage?

- Document Imaging?
- eNote?
- eNote + other closing docs?

Conflicting definitions

The Perfect eMortgage



- **All docs electronic:**
 - Image-only
 - Image + some data
 - Intelligent image linked to XML data
- **Signed, packaged, shipped, stored, accessed electronically**
- **Processes greatly streamlined**
- **Imaging infrastructure integrated**

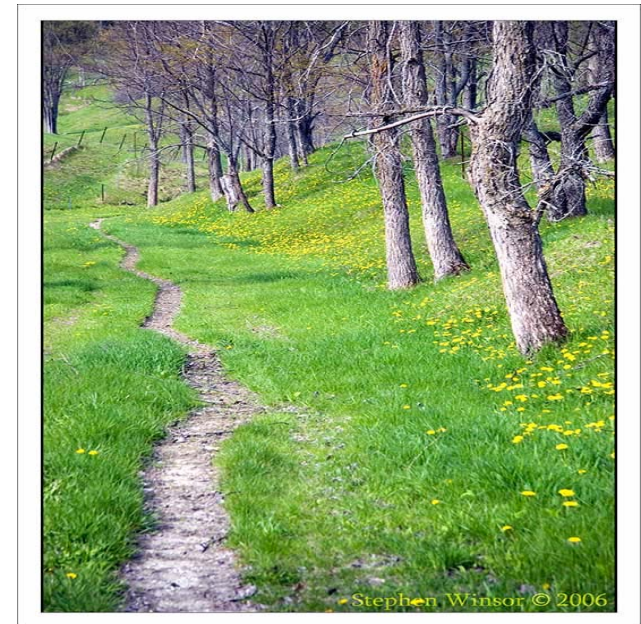
global  strategies



An eMortgage is also...

- A new way of thinking
- A chance to rework old processes
- NOT just “making the paper electronic”

Don't pave the cow path!



Stephen Winsor © 2006

eMortgage Benefits

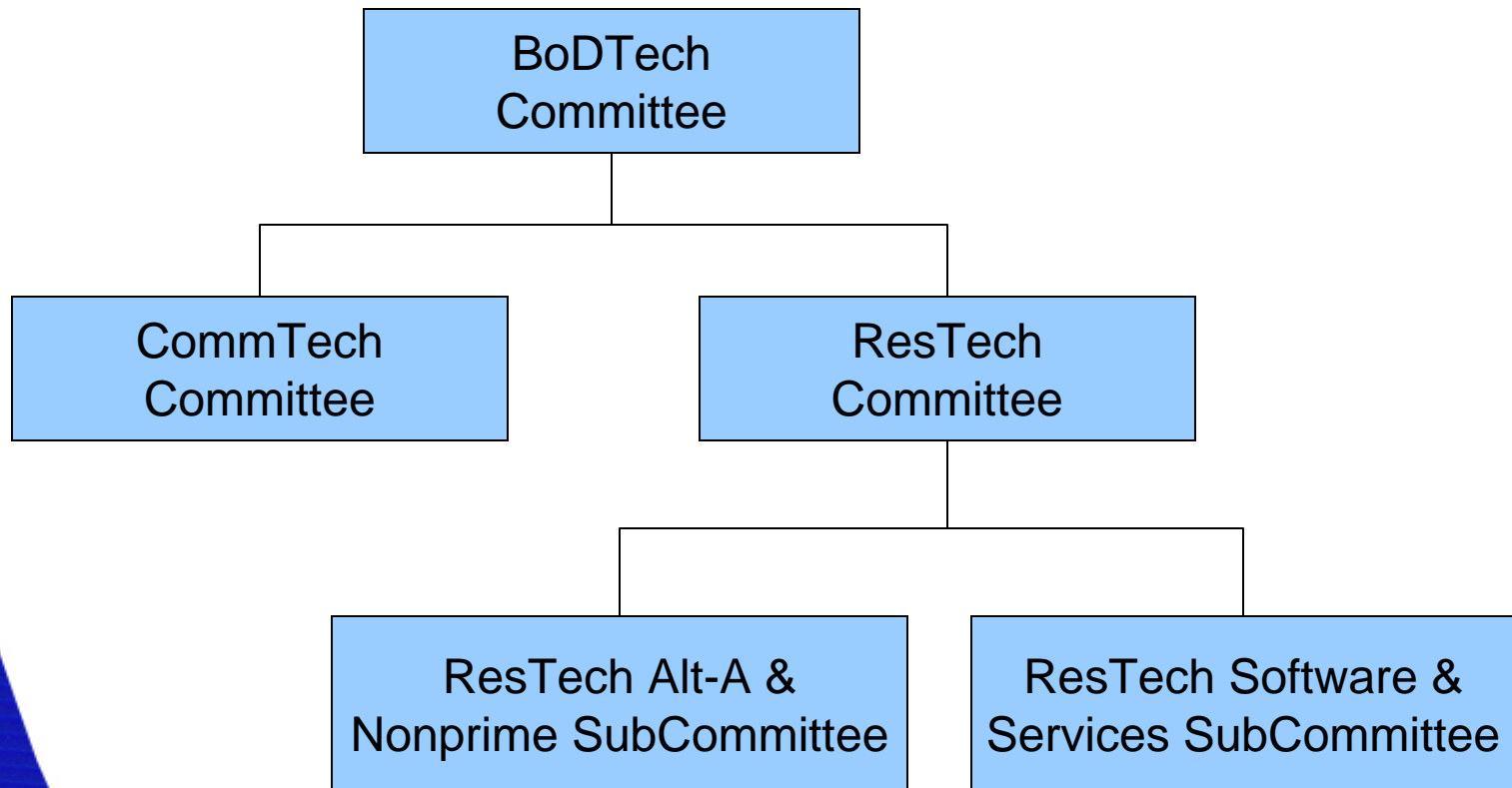
- **Cheaper / Faster / Better**
- **The Data is the Document**
- **Eliminate re-keying, “stare and compare”**
- **Improved compliance, fraud detection**
- **Lowered risk**
- **Improved consumer experience**

= *Competitive Advantage*

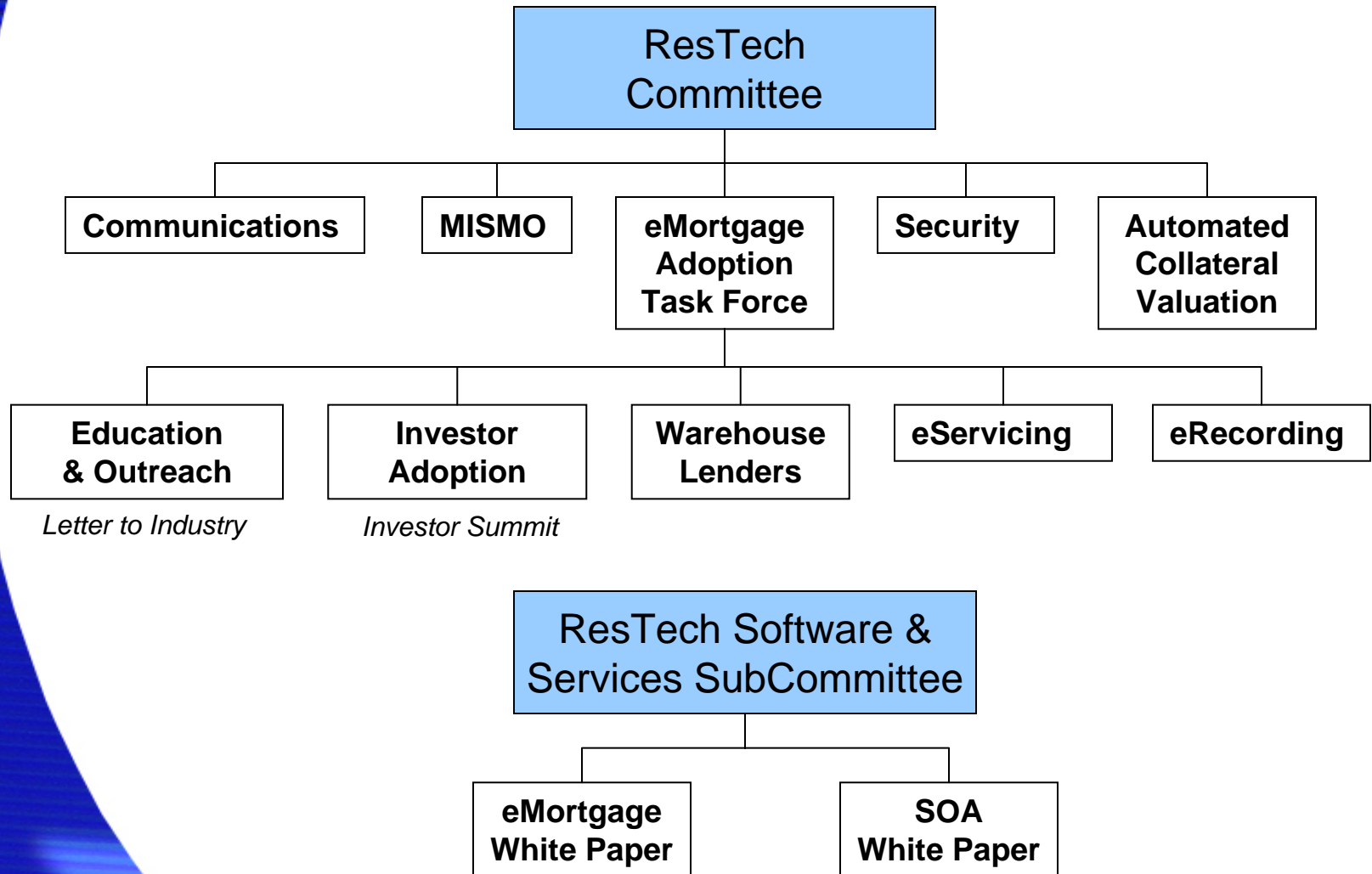
MBA technology focus is on leverage and acceleration through standards / utilities

- Data standards (e.g. MISMO)
- Utilities (e.g. MERS)
- information sharing (e.g. Fraud)

MBA Technology Committee Structure



ResTech Committee Focus Areas



Thank You

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