

QA and Non-traditional Products


Industry Expectations of Quality Assurance Now

Moderator

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Industry Expectations of QA Now

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- Non-traditional Products have grown and dominated the industry over the past few years as a need for continued volume developed increasing home prices and interest rates.
 - With Non-traditional Product proliferation, product quality erosion occurred a bite at a time until concerns started developing.
 - Regulators issued Non-Traditional Product Guidance for depository financial institutions to follow to safeguard financial strength and to increase consumer protection. States followed suit.
 - Over the past months, Non-traditional products approach extinction in the market meltdown, but products still exist and QA is critical to assure quality returns to these types of products

Industry Expectations of QA Now

- What is expectations of QA by the investors and what are the potential risks to those still in it?
- To give us guidance to that point are our expert panelists representing the investor, GSE, & legal view.
 - Cheryl Howe - SVP, Quality Assurance for Lehman Brothers Mortgage of the Americas (Aurora Loan Services)
 - Hope Evans - VP, Underwriting and Quality Assurance for Fannie Mae
 - Steve Pearlman - Senior Director - Mission and Sourcing Corporate Compliance for Freddie Mac
 - Nanci Weissgold - Partner for K&L Gates (Kirkpatrick & Lockhart Preston Gates Ellis LLP)

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