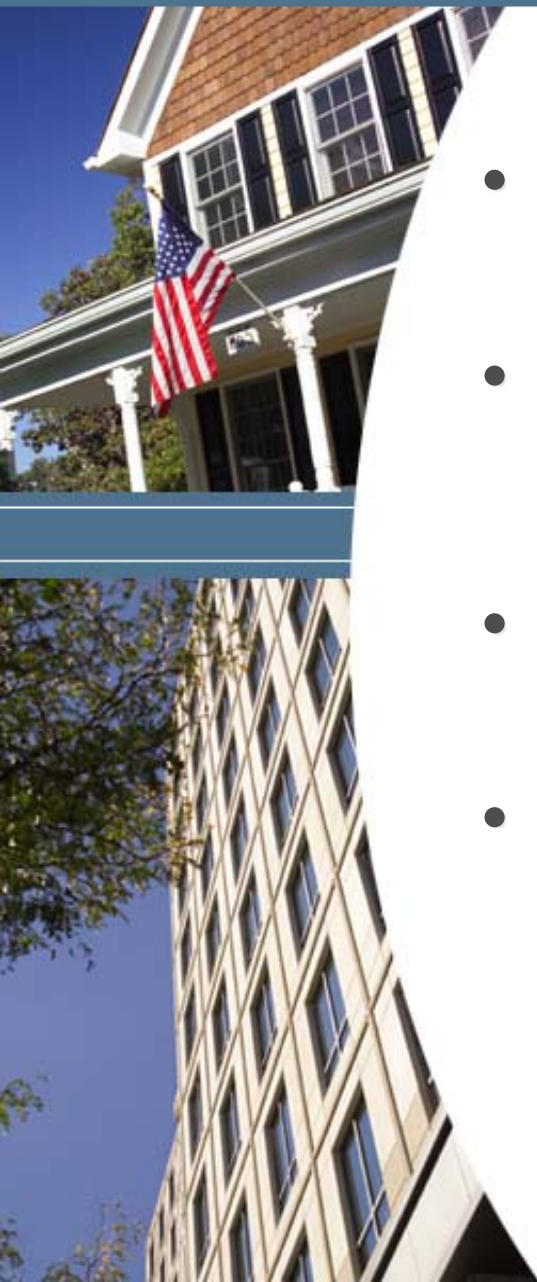
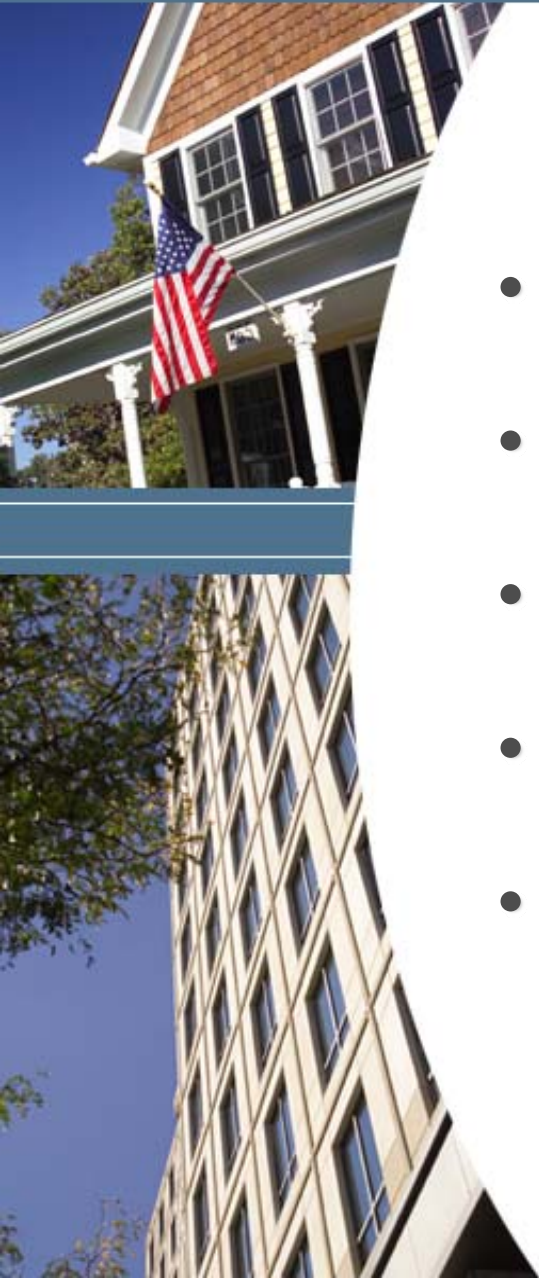




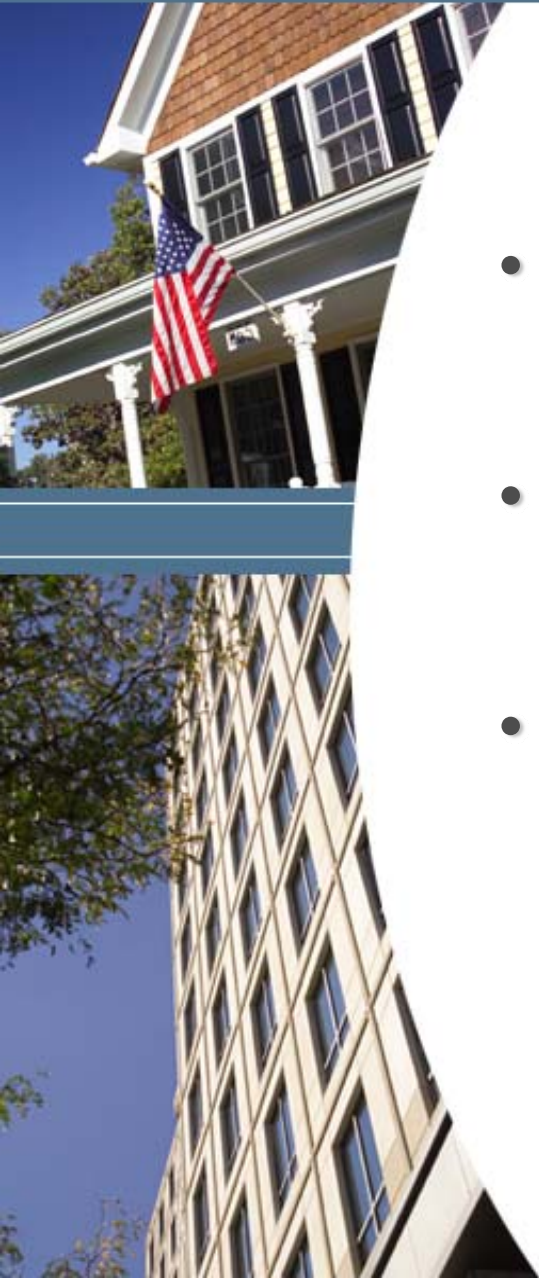
FHA 203(k) Rehabilitation Loan

203(k) Rehabilitation Loan

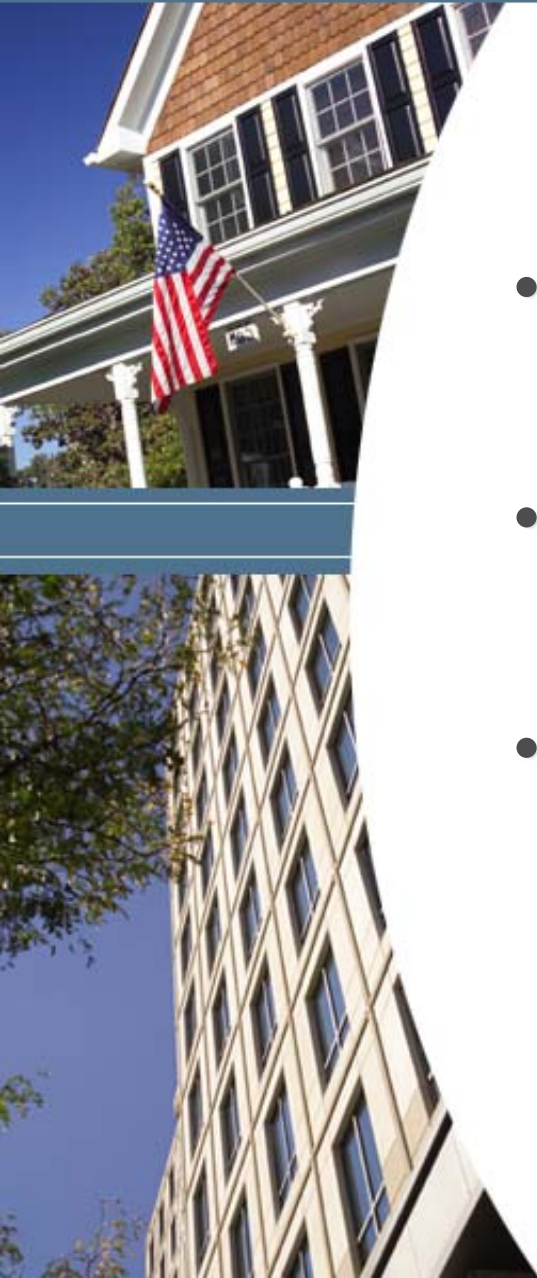
- 
- **FHA loan with a renovation feature**
 - **Remodeling project is outlined with plans, specs and cost estimates**
 - **Loan is based on the after improved value**
 - **Money for the remodeling is financed into the first mortgage and held in an escrow account**



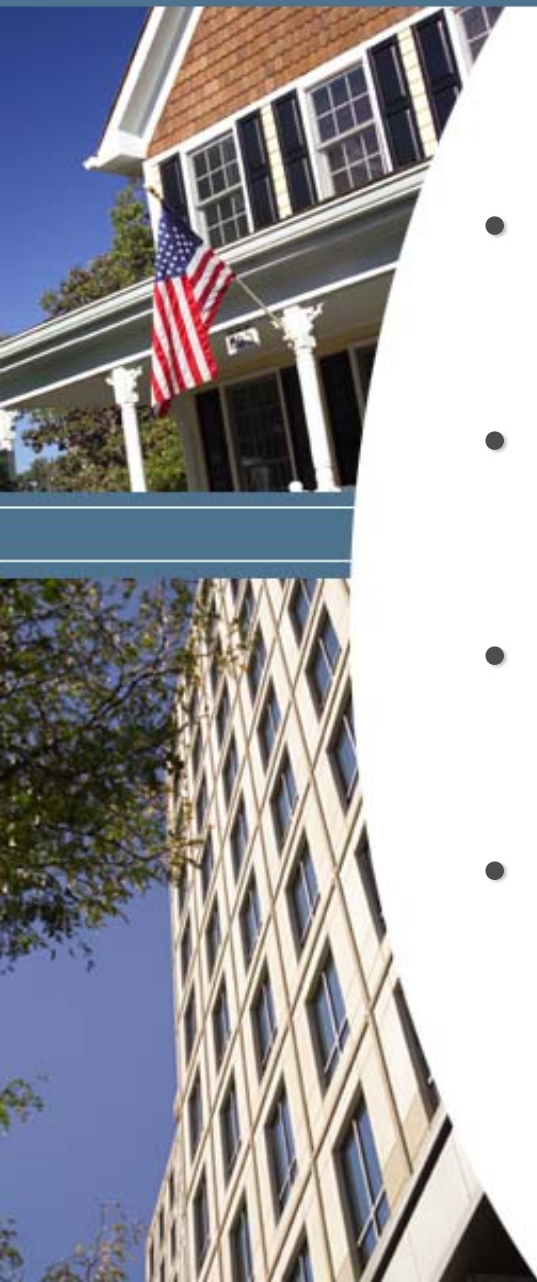
- **Market share is available!**
- **No barriers to entry**
- **Bigger loans with better collateral**
- **Flexibility – many applications**
- **The right loan for the customer**

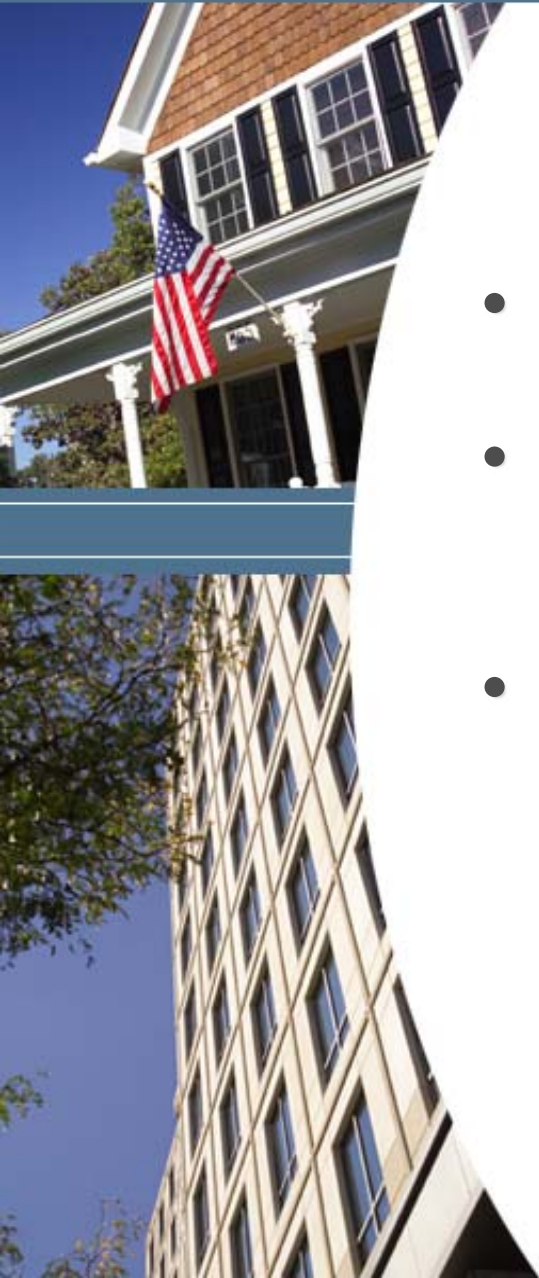


- **Home Improvement is a \$180 billion industry**
- **Consumers want to improve their homes**
- **Homeowners remodel with credit cards and savings because they do not have a renovation loan available**

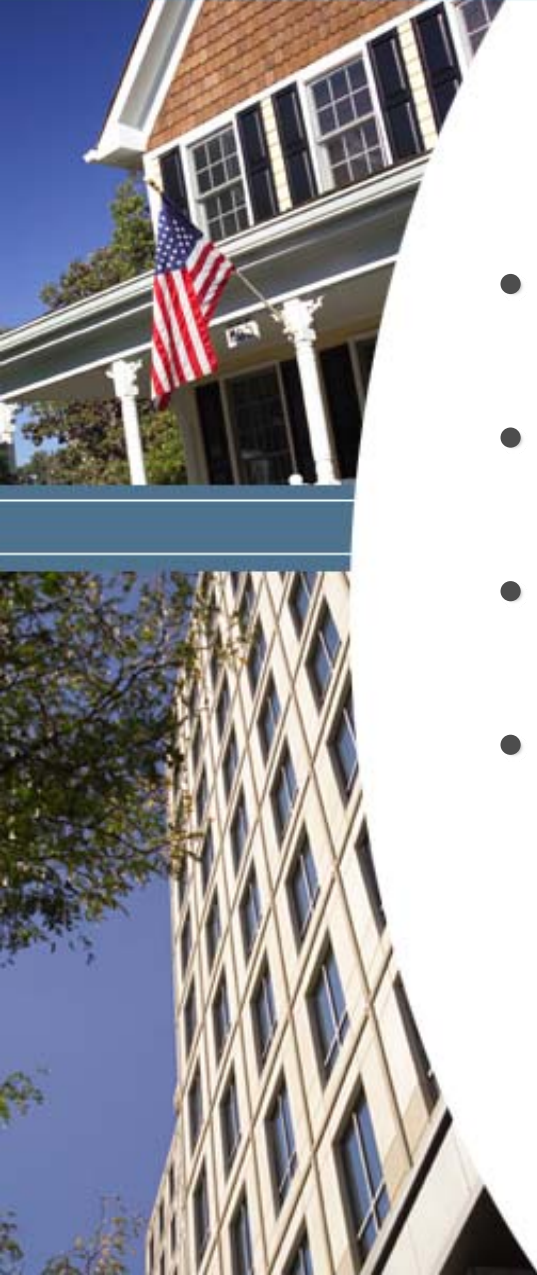


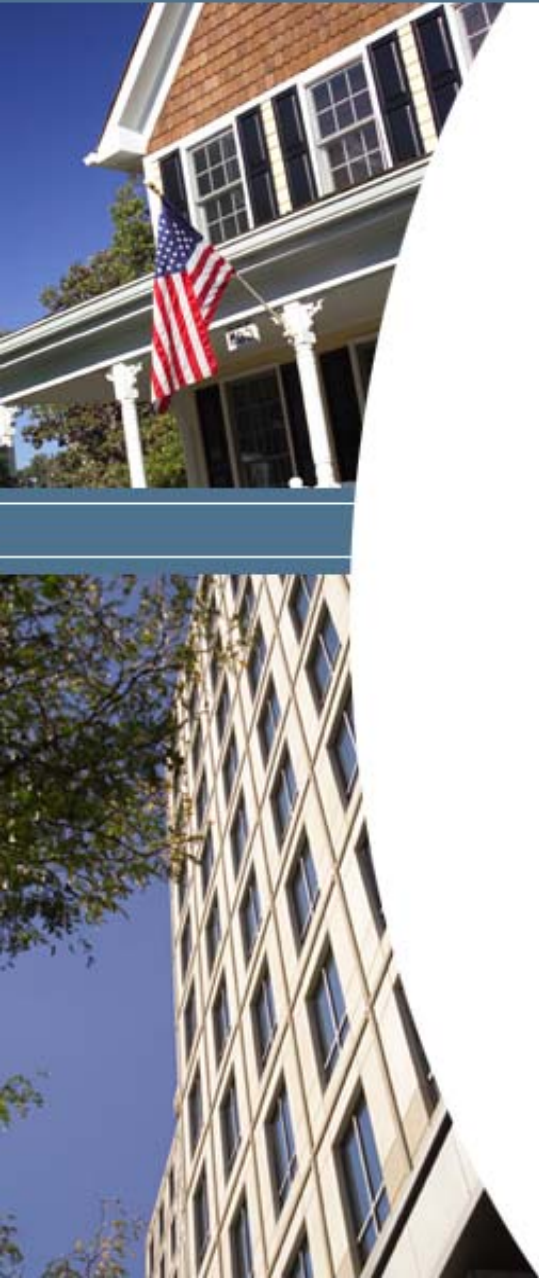
- **Number of units less important than consistency and execution**
- **Better margins with less competition for the borrower**
- **Readily available takeout at closing and before remodeling is done**

- 
- **Borrower gets the home he wants remodeled from the start**
 - **Lenders gets a larger loan that can be sold right after closing**
 - **There are plenty of opportunities for these products**
 - **Competition is still minimal**



- **Location is the most important factor**
- **Renovation increases potential inventory
more choices – better value**
- **The home and neighborhood you know is
better than a new one**

- 
- **Referrals are a natural result**
 - **A new way to market your company**
 - **Differentiates you as a lender**
 - **Option to sell or securitize**



- **FHA 203(k) – the best kept secret in FHA and mortgage banking!**
- **For additional information www.FreedomRenovates.com**