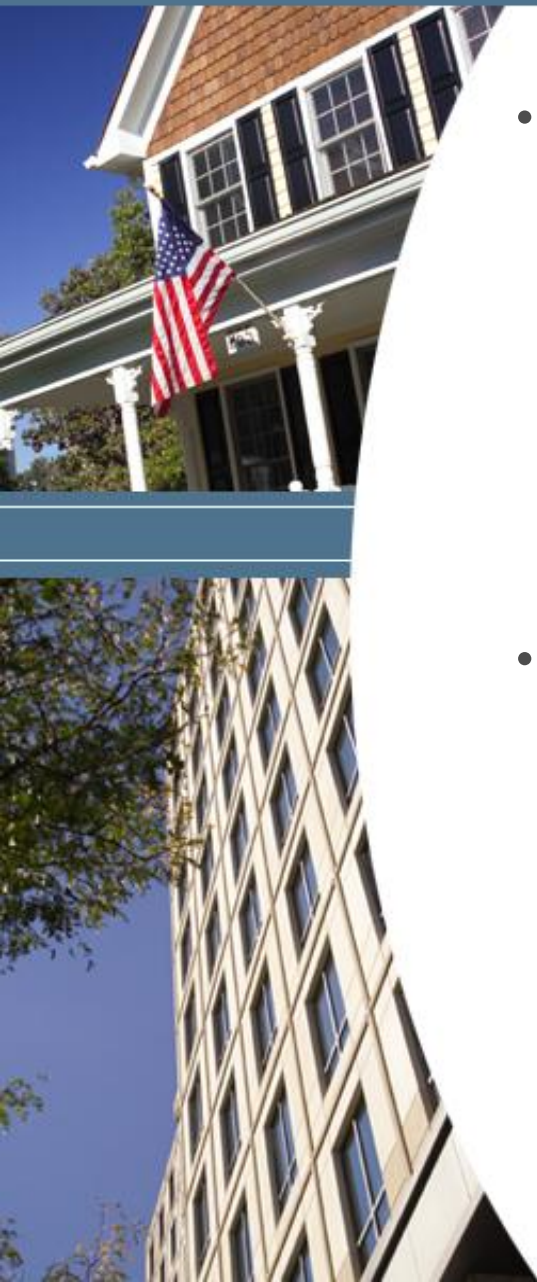
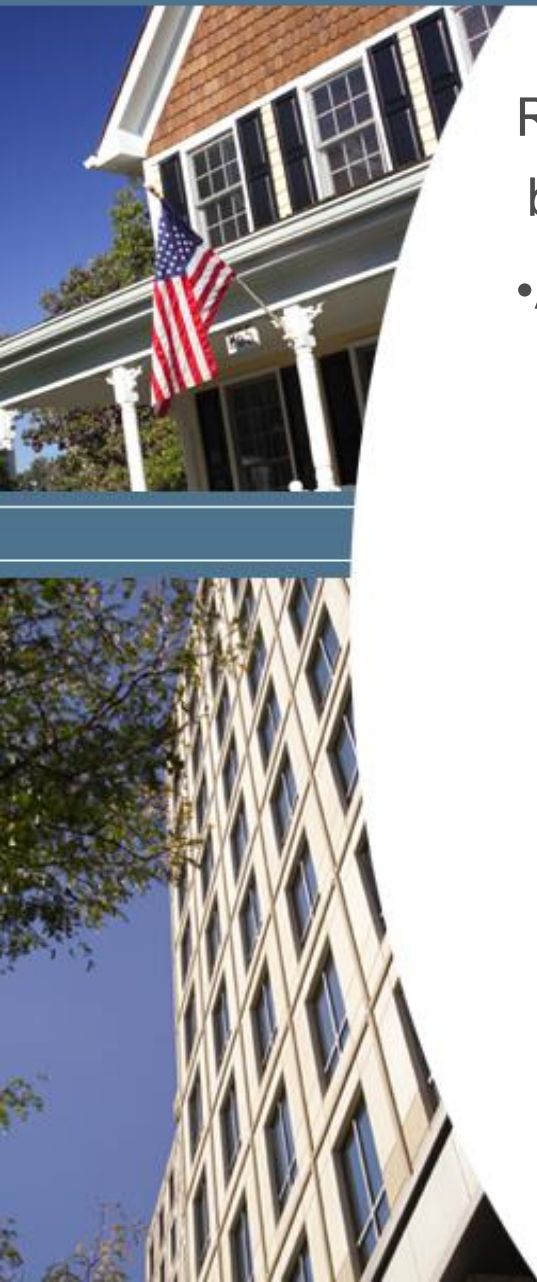




Reverse Mortgage Servicing Compliance & Fees

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- Reverse Mortgage Industry is bound by several entities
 - » Agency – HUD
 - Disbursement time lines
 - Due & Payable situations and timelines
 - » Investor
 - » State Guidelines
 - Specific Demographic and Product issues
 - » Fraud
 - » Elder Abuse
 - » POA's
 - » Trusts



Reverse Mortgages allow fees to be added to the loan balance and accrue interest

- Allowable Fees

- » Monthly Servicing Fee

- » Monthly Interest Accrual

- » Monthly MIP

- » Annual Inspection Fee

- » Once in Due & Payable Status, various fees apply such as monthly inspections, property preservation and attorney fees