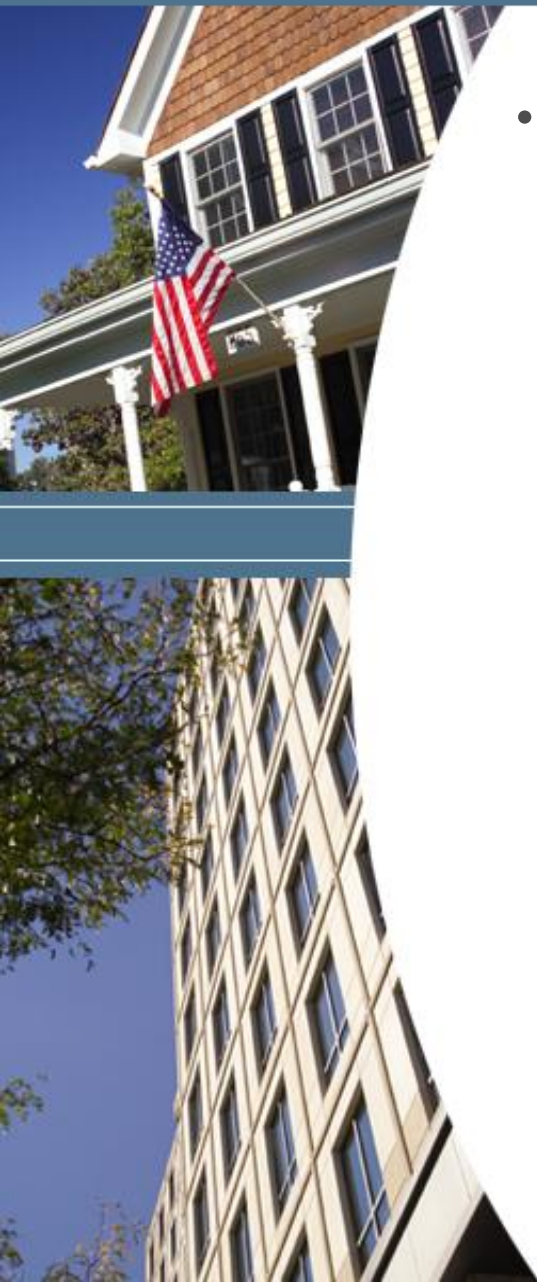




## Data Driving the Process

By Beth Suobank, Arvest Mortgage

- 
- Arvest Mortgage launched into an initiative to leverage data in the post-closing processes.
    - » Replaced technology that was not conducive to data transfer, validation, etc.
    - » Replaced manual review processes with automated solutions

- Validation of flood data and flood insurance
- Data Elements

Amount of Required Insurance

Flood Data Company

Flood Data Company Office - state

Amount of Coverage

Flood Certificate Number

Flood Certificate Date

Flood Zone ID

Flood Community Name

NFIP Participant

NFIP Map Number

NFIP Map Effective Date

LONA/LOMR Date

Flood Insurance Policy Number

Policy Renewal Date

Amount of Deductible

Flood Insurance Agent

- Validation of Tax Report versus Scrub Sheets
- Data Elements

## **County Taxes**

Annual Amount

Allocated how often

Starting in what month

Description (County Property Tax Reserves)

## **City Taxes**

Annual Amount

Allocated how often

Starting in what month

Description (County Property Tax Reserves)

## **Other Taxes**

Annual Amount

Allocated how often

Starting in what month

Description (County Property Tax Reserves)

- Validation of information on the Hazard Insurance Policy or Binder
- Data Elements

Agency Address

Agent

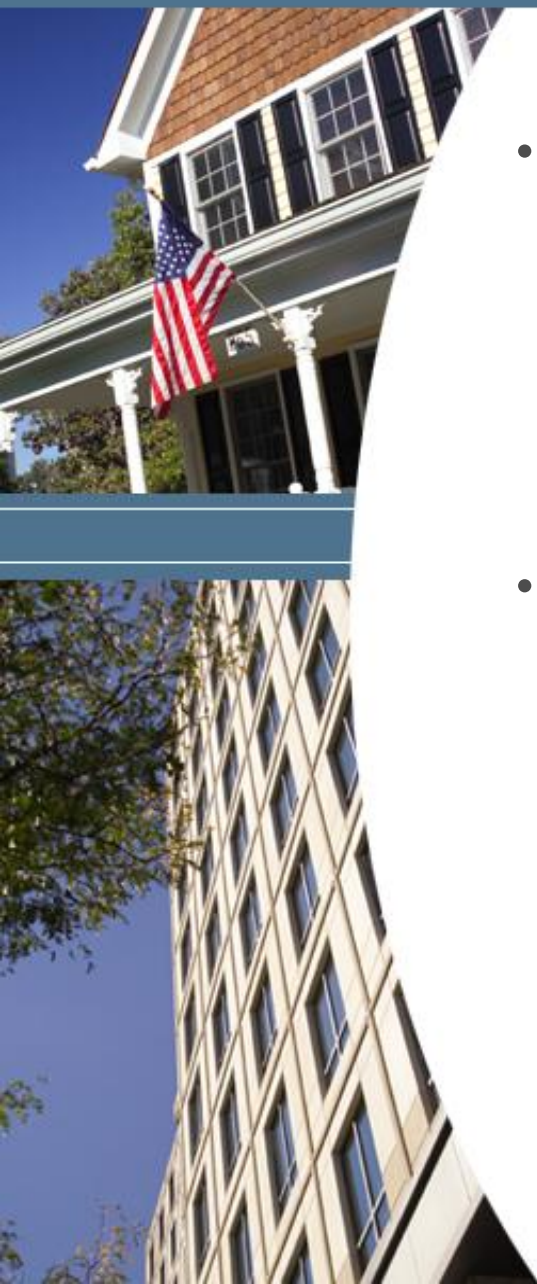
Policy Number

Mailing address

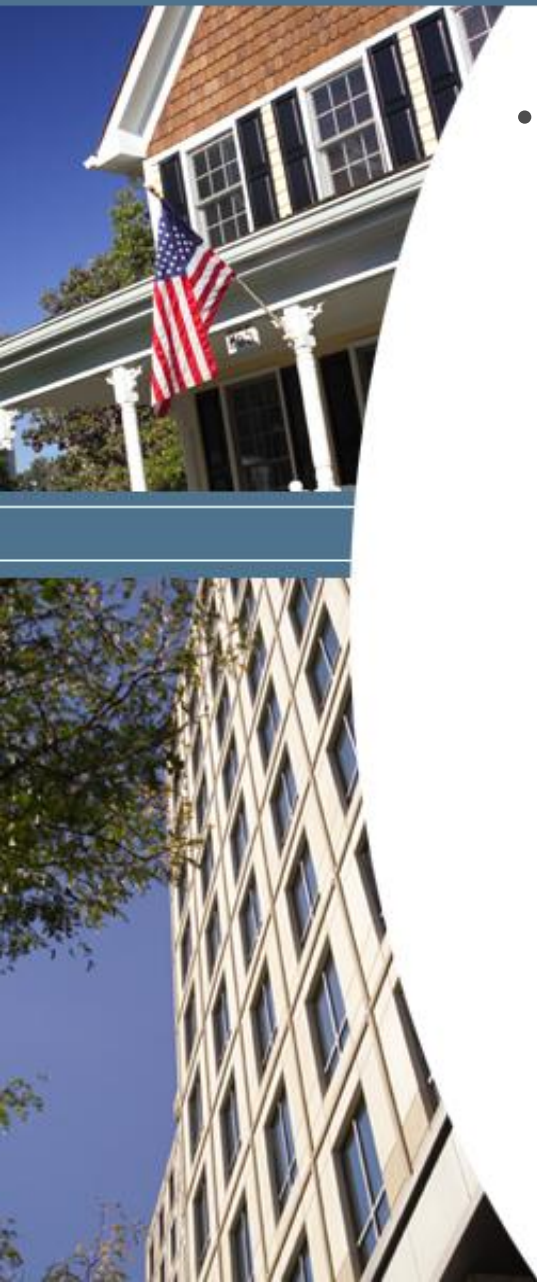
Policy Renewal Date

Agent's phone number

Amount of Coverage



- Data Exceptions
  - » Most common exceptions
    - Address missing directional or street suffix on hazard insurance
- Correction Process
  - » Prior process vs. New process

- 
- Benefits
    - » Reduced processing time
    - » Reduced FTE requirements (overhead costs)
    - » And more...