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Congressional Effort to Enhance Fair Lending Enforcement: A Flawed Approach that Will Burden Lenders

The director of the newly-established Federal Housing Finance Agency has been given the authority to monitor the loan portfolios of Fannie Mae and Freddie Mac for possible discrimination in pricing by individual lenders. The director will operate under a mandate to refer even preliminary findings of discrimination to federal regulators or enforcement agencies. This likely will lead to false positives and impose significant burdens on lenders to justify their pricing policies.

To view the complete alert online, [click here](#).

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