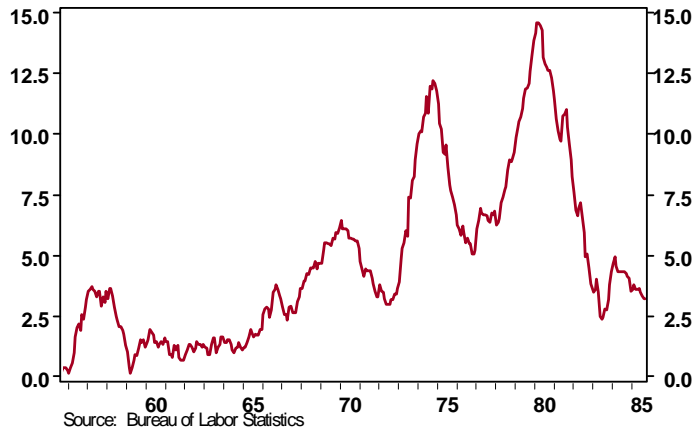


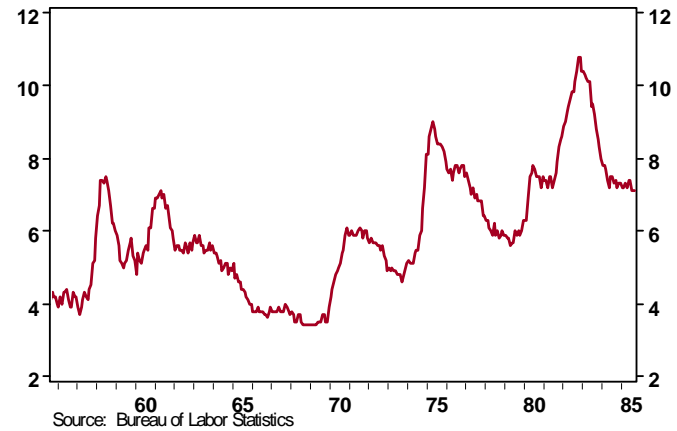
Economic Outlook October 2010

Lyle Gramley

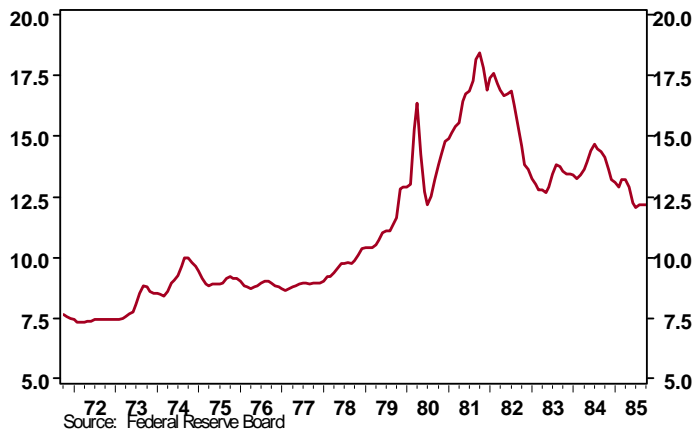
Consumer Prices
Percent Change, Year-Over-Year



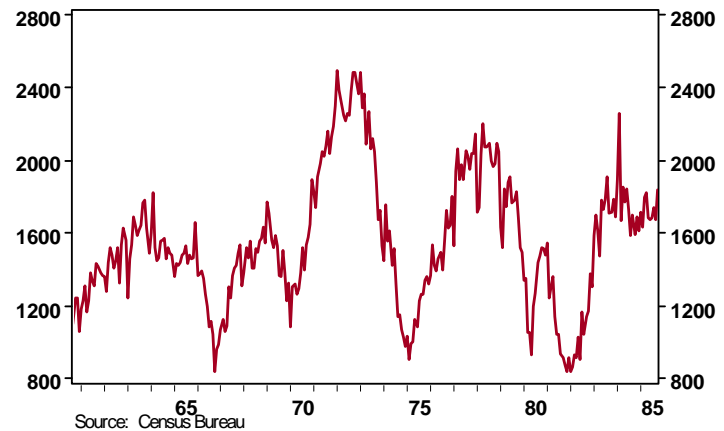
Unemployment Rate
Percent



Conventional 30-Yr FRM Rate
Percent

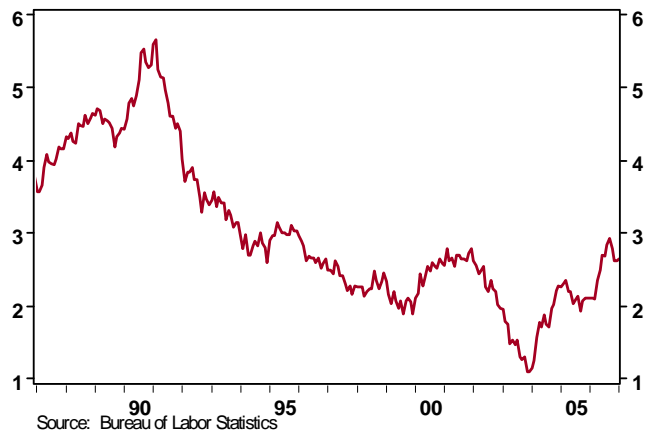


Housing Starts
Thousands



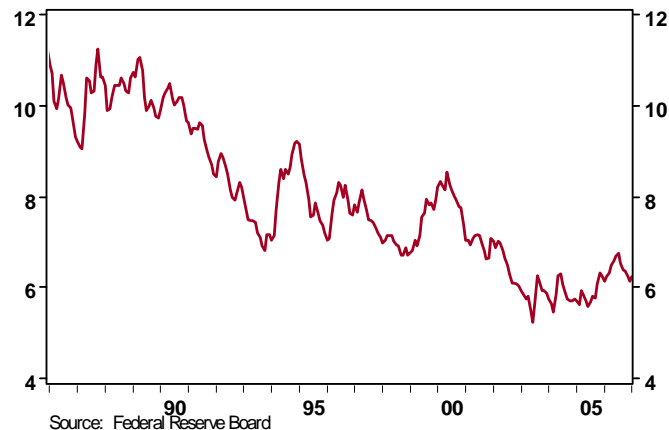
Core Consumer Prices

Percent Change, Year-Over-Year



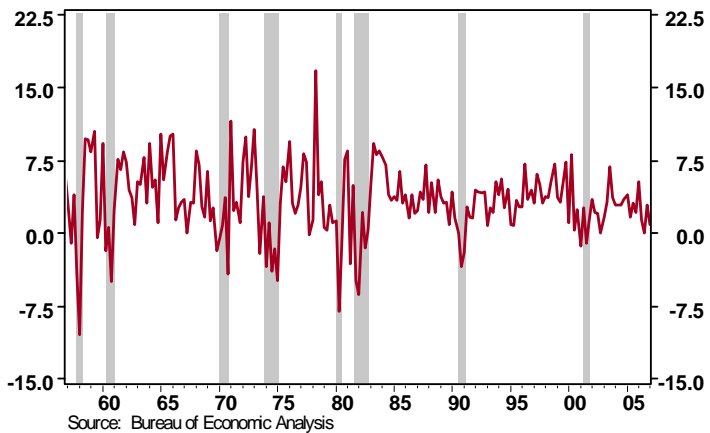
Conventional 30-Yr FRM Rate

Percent

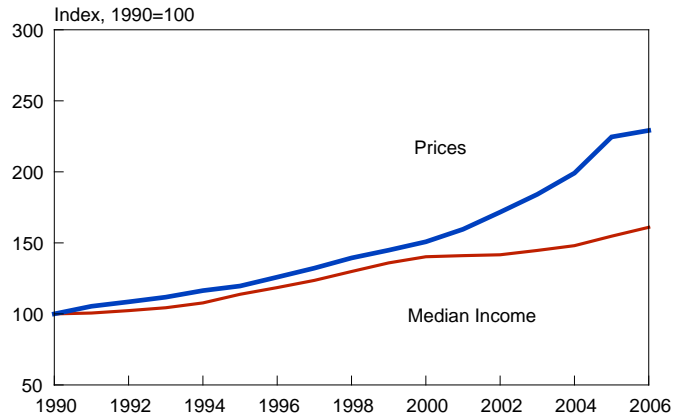


Real GDP

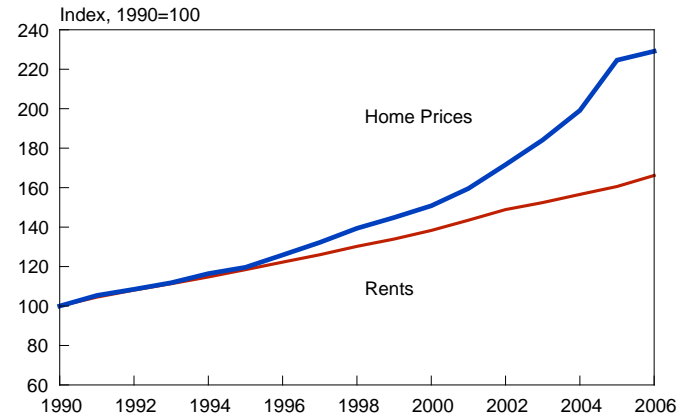
Percent Change, Annual Rate



Home Prices and Median Incomes

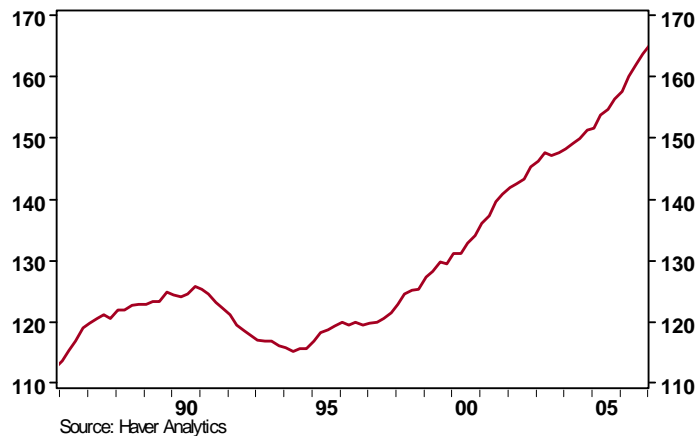


Home Prices and Rents



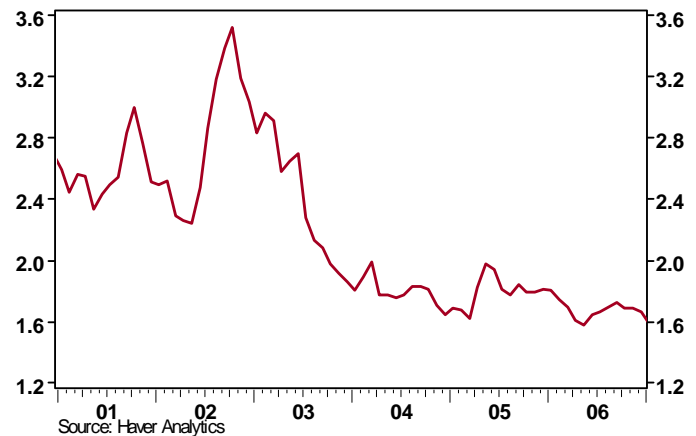
Household and Business Debt

Percent of GDP



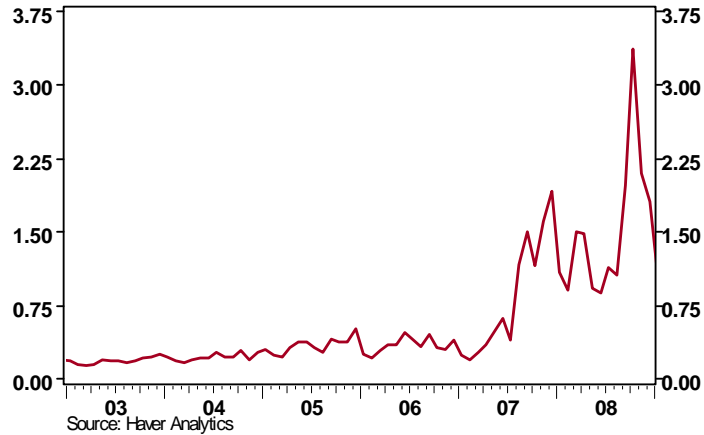
Interest Rate Spread: Junk Bonds-10 Yr. Treasuries

Percentage Points



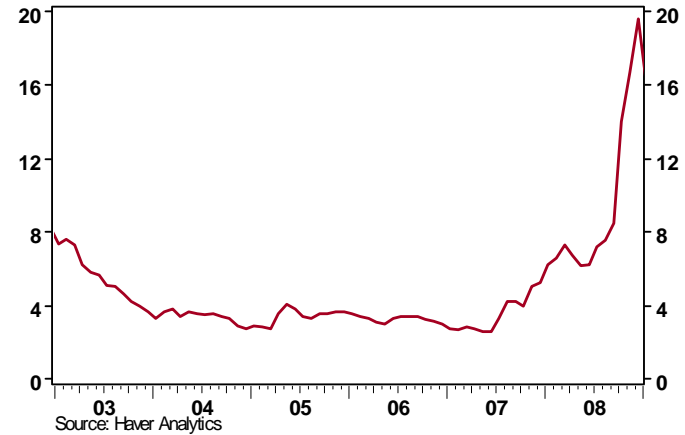
Interest Rate Spread: 3-Mo. Libor-T Bill

Percentage Points



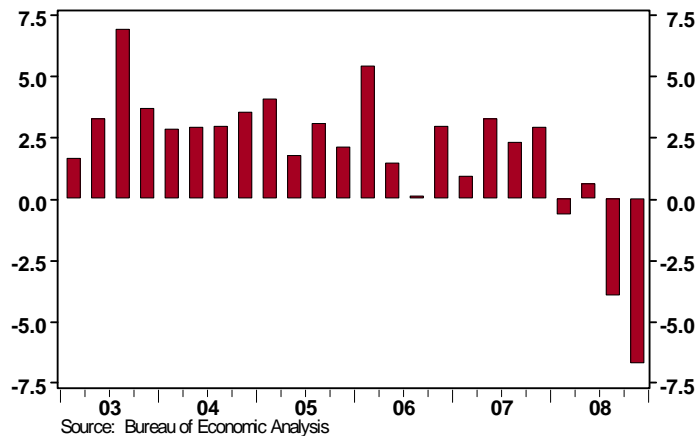
Interest Rate Spread: Junk Bonds-10Yr. Treasuries

Percentage Points



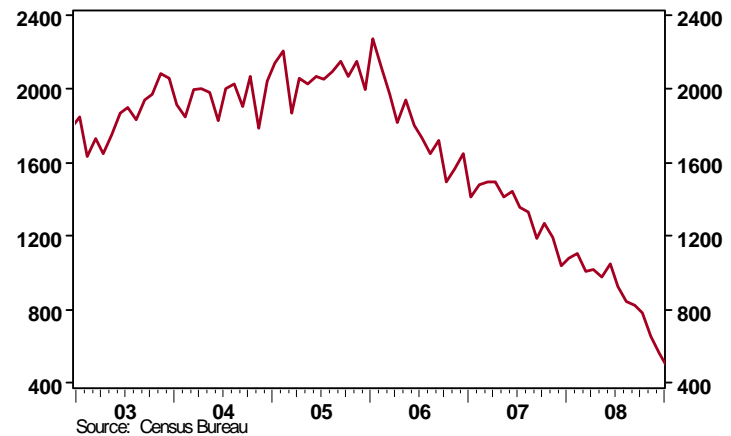
Real GDP

Percent Change, Annual Rate

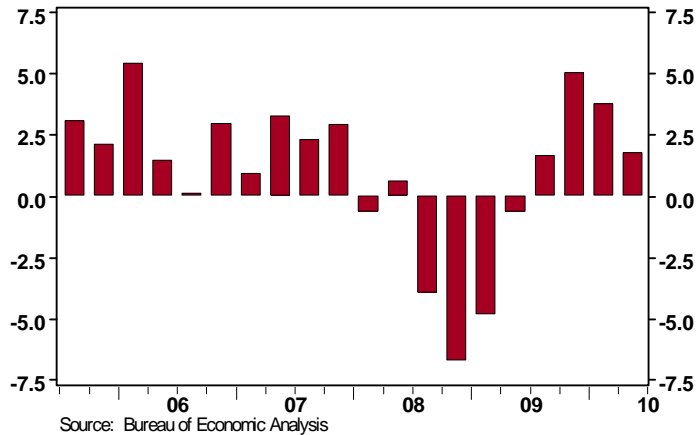


Housing Starts

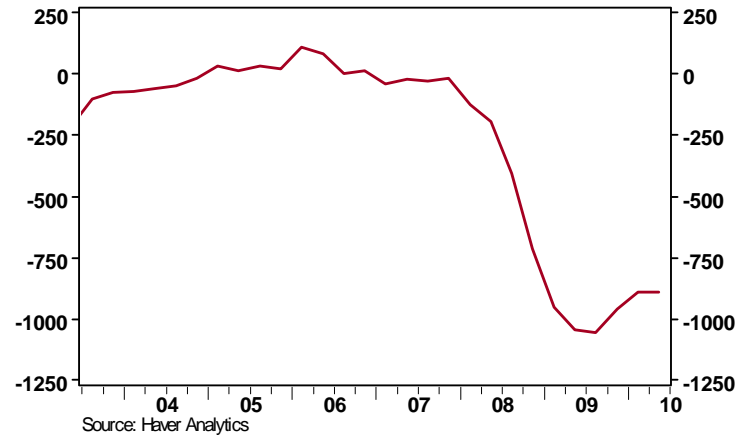
SAAR, Thous. Units



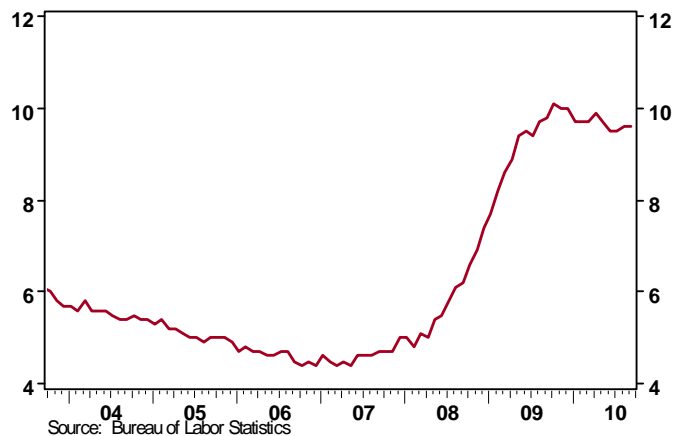
Real Gross Domestic Product
Percent Change, Annual Rate



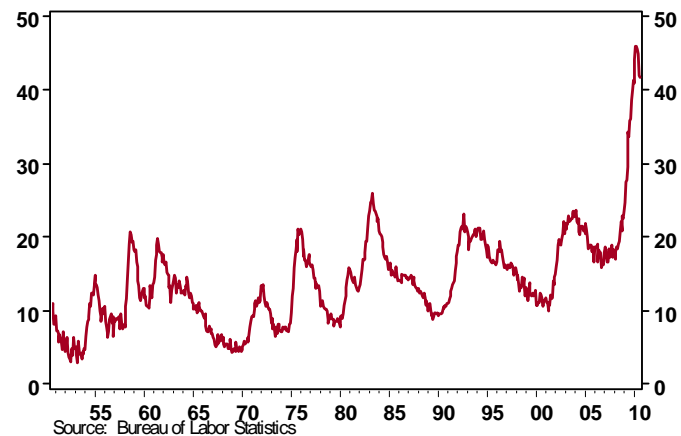
CBO Estimate of Lost Output
Billions of 2005\$, Annual Rate



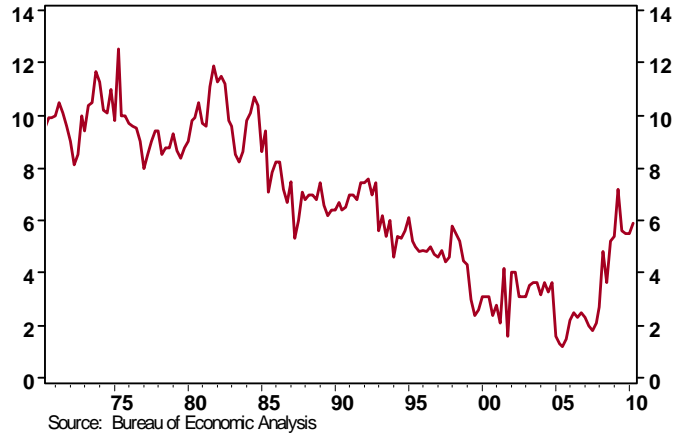
Unemployment Rate
Percent



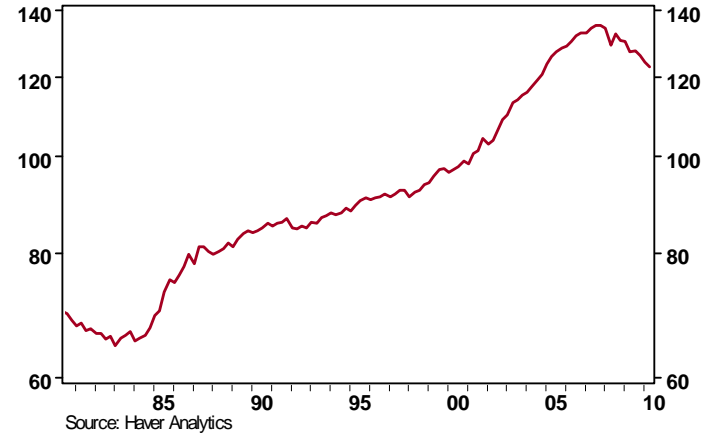
Unemployed for More Than Half a Year
Percent of Total Unemployed



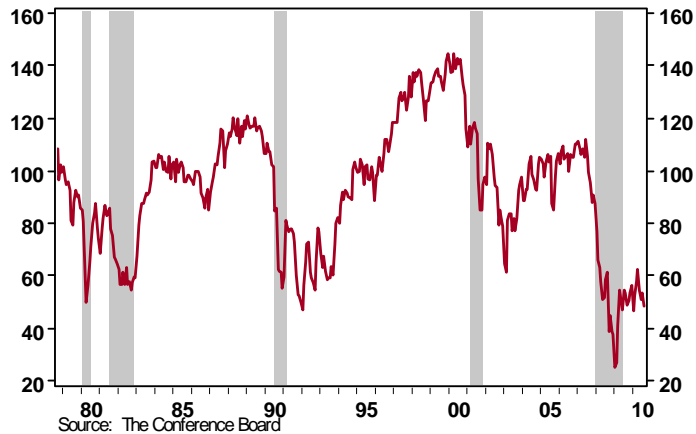
Personal Saving Rate
Percent



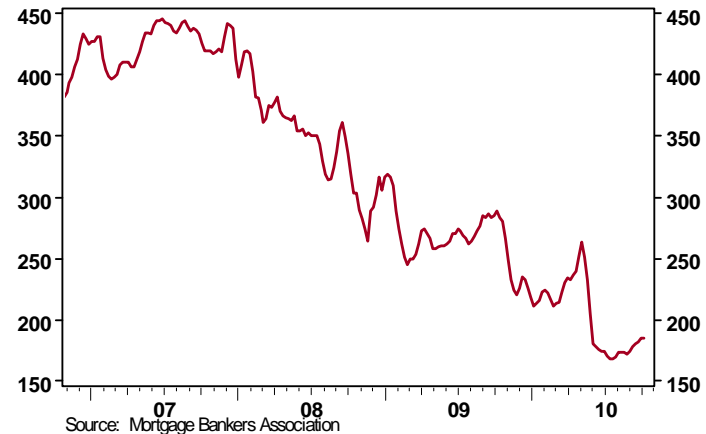
Household Debt
Percent of Disposable Income



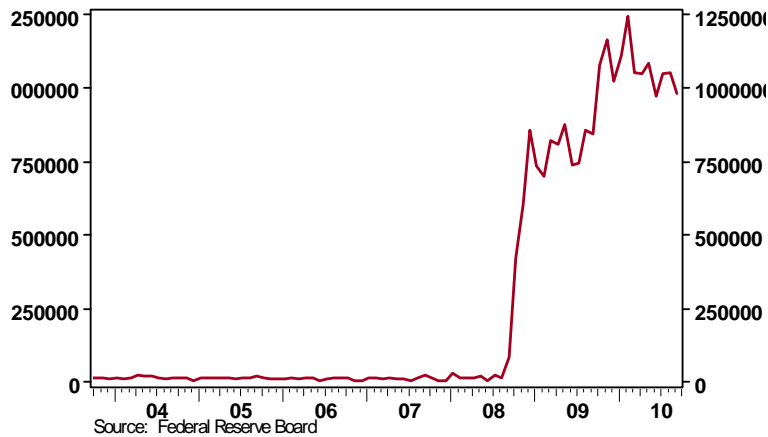
Consumer Confidence
Conference Board, 1985=100



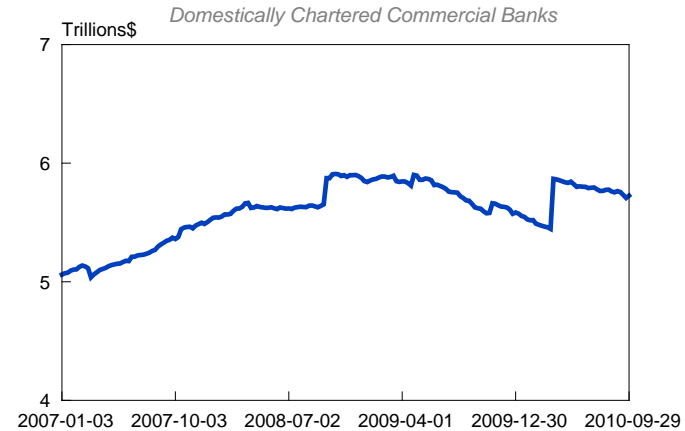
Purchase Loan Applications
4-Week Moving Average, 3/16/90=100



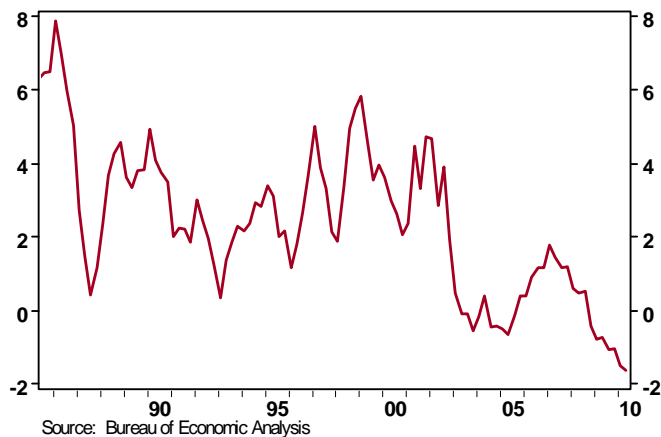
Bank Reserves



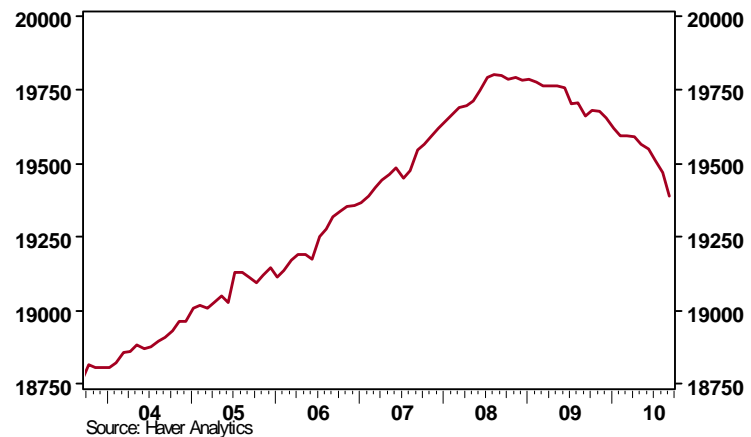
Loans to Business and Households



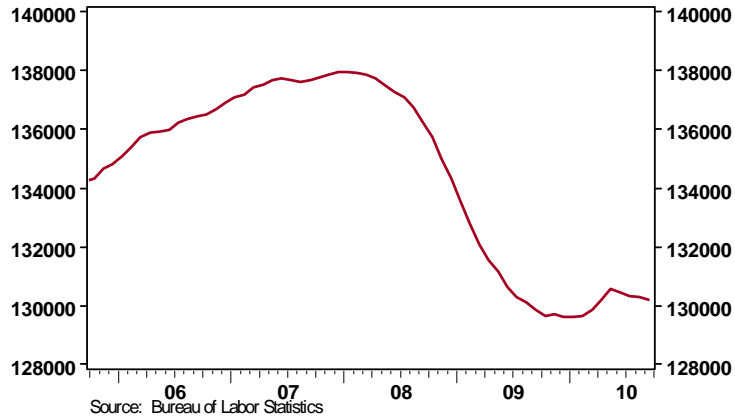
S & L Consumption & Investment



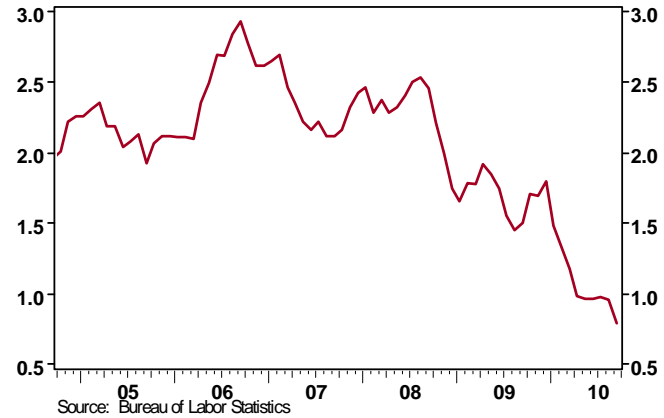
State and Local Government Employment



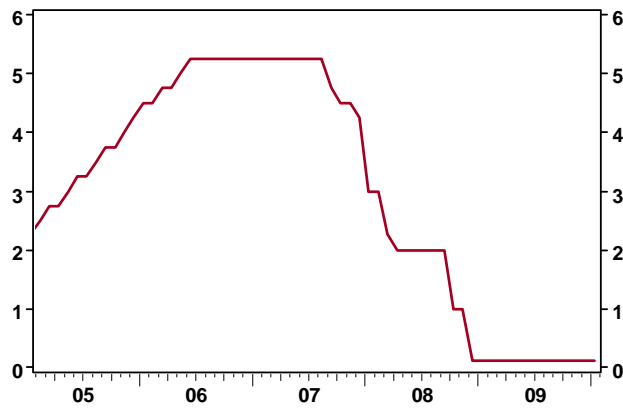
Payroll Employment
Thousands



Core CPI
Percent Change, Year-Over-Year



Fed Funds Target Rate
Percent



Federal Reserve Total Assets
Millions\$

