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**MBA Residential Underwriting Conference  
November 18, 2004**

## **Industry Outlook and Underwriting Forum**

### **Fannie Mae Update**

- 1. Overview of Recent Lender Announcements**
- 2. Lenders' Analysis of the Contract For Sale and Sale History of the Subject Property**
- 3. Unacceptable or Predatory Property Flipping**
- 4. Proposed Modifications to Appraisal Report Forms**
- 5. Fannie Mae's Perspective on Automated Valuation Models (AVMs)**

### **Exhibit:**

**Uniform Residential Appraisal Report (Test Form 1004 dated 11- 2004)**

### **Handout:**

**Lender Announcement 04-07**

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