



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-
FEDERAL HOUSING COMMISSIONER

April 15, 2008

MORTGAGEE LETTER 2008-10

TO: ALL APPROVED MORTGAGEES

**SUBJECT: Update to Mortgagee Letter 2004-40
Single Family Real Estate Owned (Property Disposition)
National Management and Marketing Contractors**

The purpose of this Mortgagee Letter is to provide updated information to Mortgagee Letter 2004-40 issued September 30, 2004. With the exception of the updated information in this Mortgagee Letter, all other information identified in Mortgagee Letters 2004-45, 2005-04, 2005-07, 2005-12, 2005-25, 2005-29, 2005-35, 2006-02 and 2006-19 remains in effect.

Effective April 1, 2008, there has been a change of contact information for Preservation and Protection requests and Extension of Time requests to Michaelson, Connor and Boul, Inc., the Management and Marketing contractor responsible for handling the state of Michigan. Preservation and protection requests and extension of time requests for Michigan properties should be sent to:

Michaelson, Connor and Boul, Inc.
5312 Bolsa Avenue, Suite 200
Huntingdon Beach, CA 92649
Contact person: Mary Cambero
Phone: (714) 230-3600
Toll Free: (888) 622-7361
Fax: (714) 230-3699
Website: www.mcbreo.com

Preservation and Protection Requests and Requests for Extension of Time should be forwarded to Ms. Mary Cambero, Mortgagee Compliance Manager at e-mail: mc@mcbreo.com.

Please direct any questions relative to this Mortgagee Letter to Ivery Himes, Director of the Asset Management and Disposition Division. Ms. Himes can be reached on (202) 708-1672, extension 5628.

Sincerely,

Brian D. Montgomery
Assistant Secretary for Housing –
Federal Housing Commissioner