

## VALERI Modification Rates

	GNMA Rate*	Max Rate on Mod**
Feb-08	5.5	6.0
Mar-08	5.0	5.5
Apr-08	5.0	5.5
May-08	5.0	5.5
Jun-08		
Jul-08		
Aug-08		
Sep-08		
Oct-08		
Nov-08		
Dec-08		
Jan-09		

\* GNMA coupon rate as of the close of business on the last business day of the previous month.

\*\* This is the max fixed rate of interest allowed on modifications approved by the holder in the month shown.