



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-
FEDERAL HOUSING COMMISSIONER

April 13, 2004

MORTGAGEE LETTER 2004-16

TO: ALL APPROVED MORTGAGEES

ATTENTION: SINGLE FAMILY SERVICING MANAGERS

SUBJECT: A New Interactive Website for Preservation and Protection Cost Allowables

The purpose of this Mortgagee Letter is to announce a new interactive website for preservation and protection (P&P) cost allowables and variations to general requirements. The website provides scheduled cost allowables, variations from general service requirements and links to pertinent P&P Mortgagee Letters. The website will also provide for an interactive email link to HUD's Homeownership Centers for questions related to the information on the website only, and not for case specific property issues. The URL for this site is:

<http://www.hud.gov/offices/hsg/sfh/reo/pandpsched/index.cfm>

Subsequent revisions and updates to preservation and protection guidance and cost allowables will first be published as mortgagee letters and posted to HUDCLIPS, then updated to the P&P website.

The Department believes providing access to P&P cost allowables on-line will increase availability of vital information to the industry. As a result, time frames required to preserve and protect vacant FHA-insured properties will be reduced by providing real time cost allowables on-line.

If you have any questions, please contact Richard Dunne of the Asset Management and Disposition Division at (202) 708-1672.

John C. Weicher
Assistant Secretary for Housing-
Federal Housing Commissioner