

## Best Practices for Multifamily GSE Inspector Qualifications

Developed by the MBA Inspection Work Group

Loan Risk Parameters	Inspector Qualifications			Comments
	Inspector Experience Level <i>Inspection Experience</i>	<i>Designation</i>	3 <sup>rd</sup> Party Inspectors*	
<i>None</i>	< 25 Inspections	"Ineligible Individual"	Not Eligible	Individuals that have not completed an approved training course and have not participated in at least 25 multifamily inspections are not eligible to inspect GSE loans.
<i>"Performing Loans"</i>	> 25 Inspections and Trained	"Approved Inspector"	Eligible	An Approved Inspector must have participated in at least 25 full multifamily property inspections, accompanied by a trained and experienced inspector, and have completed an approved training course**.
<i>"Watch List Loans" and "Loans over \$30MM UPB"</i>	> 100 Inspections and Trained*	"Approved Inspector"	Not Eligible	Watch List loan inspections must be performed by an individual that has conducted more than 100 full multifamily property inspections and has completed an approved training course.

Foot Notes: \* The Servicer must implement a quality control program for 3rd party inspectors to ensure that the inspections are accurate, reliable and have integrity.

\*\* It is anticipated that these requirements will take effect once the best practices are adopted by an investor. Those individuals who have performed at least 25 full property inspections prior to that date would not be required to be accompanied by a trained and experienced inspector on any additional inspections; they would be required only to complete an approved training course. Those with fewer than 25 full inspections completed prior to the effective date would be required to complete the remainder of their qualifying 25 inspections with a trained and experienced inspector.