

Vermont

	Vermont	United States
Homeownership Rates*		
2003	71.4	68.3
2004	72	69
2005	74.2	68.9
2006	74	68.8
All Loans (Single Family)		
Number of Loans	26,113	15,576,852
Dollar Volume	\$3,874,366,000	\$2,817,352,293,000
Average Loan Amount	\$148,369	\$180,868
FHA Insured		
Number of Loans	195	436,324
Dollar Volume	\$27,370,000	\$53,136,331,000
Average Loan Amount	\$140,359	\$121,782
VA Guaranteed		
Number of Loans	117	149,608
Dollar Volume	\$20,113,000	\$23,584,462,000
Average Loan Amount	\$171,906	\$157,642
Rural Housing (FMHA)		
Number of Loans	11	20,478
Dollar Volume	\$1,378,000	\$2,080,055,000
Average Loan Amount	\$125,273	\$101,575
Single Family Prime Originations		
Number of Loans	22,493	13,099,633
Dollar Volume	\$3,394,714	\$2,406,326,758
Single Family Subprime Originations		
Number of Loans	3,620	2,477,219
Dollar Volume	\$479,652	\$411,025,535
Foreclosure Rate (NDS)**		
4th Quarter 2006	0.76	1.19
Unemployment Rate (BLS)***		
4th Quarter 2006	3.8	4.5

* Source: www.census.gov

** Source: MBA National Delinquency Survey, Q4 2006

*** Source: U.S. Department of Labor – Bureau of Labor Statistics
All other data from 2005 HMDA

The Real Estate Finance Industry remains a key driver of the nation's economy. In 2005, real estate finance generated \$2.9 trillion in single-family loan originations and \$345 billion in commercial originations. Last year, new residential and commercial construction and housing-related expenditures represented nearly 11 percent of America's gross domestic product (GDP).

Harvard University's Joint Center for Housing Studies *The State of the Nation's Housing 2006* report notes that, "including residential investments, commissions and fees to brokers and real estate agents, spending on furnishings and yards, and spending on rents and utilities, housing contributed a record 23 percent of the nation's \$12.5 trillion GDP in 2005. This astounding number represents the larger reach and impact that the real estate finance industry plays in maintaining a strong economy. Additionally, the success of other sectors of the economy depends on a strong commercial and residential real estate market.

The real estate finance industry, not only facilitates financing of commercial and multifamily properties, but also allows people to achieve the American Dream of homeownership. It remains among the most important sectors of our economy.

