

# MISMO: Developing Document Fungibility and Acceptance



Legal Issues in Mortgage Technology  
Conference

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# SMART Document Overview

- Securable Manageable Archivable  
Retrievable Transferrable Document spec
- 3-Part Structure
  - Header
  - Data
  - View
- Sealed with Digital Signature(s)
- Data can be easily read and validated

# eMortgage Package

- Describes how to “electronically” package a set of eMortgage documents
- Uses compressed file format
- Explicitly states the document contents
- Digitally signed

# SMART Doc Objectives

- Simplicity – spec should be as simple as possible and easy to implement
- Reuse – existing W3C standards such as XML Signature, XPATH, XLINK, XHTML
- Flexibility – a container that can support XML data and different view formats
- Security – requires explicit intra-document links between the data and view sections to enable foolproof validation

# eMortgage Legal Core

- Reviews legal questions escalated from Focus Groups or other Workgroups
- Focused on ESIGN and UETA issues
- Maintains Issues List and Consensus Response
  - “Living” document
  - Updated as new issues are added, or consensus is reached on each issue